## CITY OF LOS ANGELES

CALIFORNIA



MAYOR

Office of the CITY CLERK

Council and Public Services Room 395, City Hall Los Angeles, CA 90012 General Information - (213) 978-1133 Fax: (213) 978-1040

SHANNON HOPPES
Council and Public Services
Division

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HOLLY L. WOLCOTT Executive Officer

JUNE LAGMAY

City Clerk

When making inquiries relative to this matter, please refer to the Council File No.

September 14, 2012

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 12-0600-S158, at its meeting held September 4, 2012.

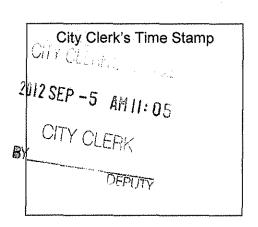
City Clerk

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# Mayor's Time Stamp THE HAYOU 2012 SEP -5 AM 1:21 CITY OF LOS AN ELLES

TIME LIMIT FILES ORDINANCES

**FORTHWITH** 



COUNCIL FILE NUMBER 12-0600-S158			_ COUN	NCIL DISTRICT	
COUNCIL APPROVAL DATE SEPTEMBER 4, 2012			LAST DAY FOR	MAYOR TO ACT	SEP 1 7 2012
ORDINANCE TYPE:	Ord of Int	entZoning	Personnel	General	
Improvement	LAMC	X_LAAC	CU or Var Appeals -	CPC No.	
SUBJECT MATTER:	AUTHORIZA FUND FOR ALL SPRE	ATION FOR THE U THE CENTRAL L	JSE OF MONIES IBRARY VALIDA YMENT REQUII	ISTRATIVE CODE IN THE SPECIAL PA TION PROGRAM AN REMENTS ON SI	RKING REVENUE ND TO ELIMINATE
			APPROVED	DISAPPROVED C	RECEIVED ONLY OLERK'S OFFICE 2012 SEP 12 AM 9: 04
	PLANNING C	OMMISSION	***************************************	TY CLERK	RECEIVED OLERK'S OFFICE
DIRECTOR OF PLANNING CITY ATTORNEY CITY ADMINISTRATIVE OFFICER				OLERK	
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DATE OF MAYOR AD	PROVAL, DEE	MED APPROVED C	R *VETO	SEP 1 1 201 NG PURSUANT TO CHAI	2 RTER SEC. 250(b) (c)
				E BELOW THIS LINE	
DATE RECEIVED FROM		SEP 1 2 2012		1822	
		· DATE POSTED		EFFECTIVE DATE	OCT 2 3 2012
ORD OF INTENT: HEARING DATE ASSESSMENT CONFIRMATION					
ORDINANCE FOR DISTRIBUTION: YES NO					



# TO THE COUNCIL OF THE CITY OF LOS ANGELES

Your

### **BUDGET AND FINANCE** Committee

### reports as follows:

BUDGET AND FINANCE COMMITTEE REPORT and ORDINANCE relative to amending the Los Angeles Administrative Code (LAAC) to eliminate authorization for the use of monies in the Special Parking Revenue Fund (SPRF) for the Central Library Validation Program and to eliminate all SPRF loan repayment requirements on surplus funds transferred to the General Fund.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE relative to amending the LAAC to eliminate authorization for the use of monies in the SPRF for the Central Library Validation Program and to eliminate all SPRF loan repayment requirements on surplus funds transferred to the General Fund.

<u>Fiscal Impact Statement</u>: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

### SUMMARY

At its meeting of August 13, 2012, the Budget and Finance Committee considered a City Attorney report and budget related Ordinance. The City Attorney reports that the accompanying Ordinance will eliminate authorization for the use of monies in the SPRF for the Central Library Validation Program and eliminate all SPRF loan repayment requirements on surplus funds transferred to the General Fund.

After consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended that Council adopt the accompanying Ordinance. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

**BUDGET AND FINANCE COMMITTEE** 

MEMBER VOTE
KREKORIAN: YES
ENGLANDER: ABSENT
CARDENAS: YES

ROSENDAHL: ABSENT KORETZ: YES

KORETZ: YES

12-0600-S158\_rpt\_bfc\_8-17-12

ADOPTED

AUG 28 2012

ORDINANCE OVER TO

-Not Official Until Council Acts-

ADOPTED

SEP 4 2012

