

CITY OF LOS ANGELES
CALIFORNIA

JUNE LAGMAY
City Clerk

HOLLY L. WOLCOTT
Executive Officer



ANTONIO R. VILLARAIGOSA
MAYOR

Office of the
CITY CLERK

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Division

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When making inquiries relative to
this matter, please refer to the
Council File No.

September 14, 2012

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File
No. 12-0600-S158, at its meeting held September 4, 2012.



City Clerk
kw

TIME LIMIT FILES
ORDINANCES

Mayor's Time Stamp
RECEIVED THE MAYOR
2012 SEP -5 AM 11:21
CITY OF LOS ANGELES

FORTHWITH

City Clerk's Time Stamp
CITY CLERK
2012 SEP -5 AM 11:05
CITY CLERK
BY _____
DEPUTY

COUNCIL FILE NUMBER 12-0600-S158 COUNCIL DISTRICT _____

COUNCIL APPROVAL DATE SEPTEMBER 4, 2012 LAST DAY FOR MAYOR TO ACT SEP 17 2012

ORDINANCE TYPE: Ord of Intent Zoning Personnel General
 Improvement LAMC LAAC CU or Var Appeals - CPC No. _____

SUBJECT MATTER: AMENDING THE LOS ANGELES ADMINISTRATIVE CODE TO ELIMINATE AUTHORIZATION FOR THE USE OF MONIES IN THE SPECIAL PARKING REVENUE FUND FOR THE CENTRAL LIBRARY VALIDATION PROGRAM AND TO ELIMINATE ALL SPRF LOAN REPAYMENT REQUIREMENTS ON SURPLUS FUNDS TRANSFERRED TO THE GENERAL FUND

	APPROVED	DISAPPROVED	BY	RECEIVED CITY CLERK'S OFFICE 2012 SEP 12 AM 9:04 CITY CLERK
PLANNING COMMISSION	_____	_____	DEPUTY	
DIRECTOR OF PLANNING	_____	_____		
CITY ATTORNEY	X	_____		
CITY ADMINISTRATIVE OFFICER	X	_____		
OTHER	_____	_____		

DATE OF MAYOR APPROVAL, DEEMED APPROVED OR *VETO SEP 11 2012
(*VETOED ORDINANCES MUST BE ACCOMPANIED WITH OBJECTIONS IN WRITING PURSUANT TO CHARTER SEC. 250(b) (c))

(CITY CLERK USE ONLY PLEASE DO NOT WRITE BELOW THIS LINE)

DATE RECEIVED FROM MAYOR SEP 12 2012 ORDINANCE NO. 182251
DATE PUBLISHED _____ DATE POSTED SEP 13 2012 EFFECTIVE DATE OCT 23 2012
ORD OF INTENT: HEARING DATE _____ ASSESSMENT CONFIRMATION _____
ORDINANCE FOR DISTRIBUTION: YES NO

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TO THE COUNCIL OF THE
CITY OF LOS ANGELES

Your **BUDGET AND FINANCE Committee**

reports as follows:

BUDGET AND FINANCE COMMITTEE REPORT and ORDINANCE relative to amending the Los Angeles Administrative Code (LAAC) to eliminate authorization for the use of monies in the Special Parking Revenue Fund (SPRF) for the Central Library Validation Program and to eliminate all SPRF loan repayment requirements on surplus funds transferred to the General Fund.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE relative to amending the LAAC to eliminate authorization for the use of monies in the SPRF for the Central Library Validation Program and to eliminate all SPRF loan repayment requirements on surplus funds transferred to the General Fund.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its meeting of August 13, 2012, the Budget and Finance Committee considered a City Attorney report and budget related Ordinance. The City Attorney reports that the accompanying Ordinance will eliminate authorization for the use of monies in the SPRF for the Central Library Validation Program and eliminate all SPRF loan repayment requirements on surplus funds transferred to the General Fund.

After consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended that Council adopt the accompanying Ordinance. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

BUDGET AND FINANCE COMMITTEE

MEMBER	VOTE
KREKORIAN:	YES
ENGLANDER:	ABSENT
CARDENAS:	YES
ROSENDAHL:	ABSENT
KORETZ:	YES

ep
12-0600-S158_rpt_bfc_8-17-12

ADOPTED

AUG 28 2012

Paul Kuehn

LOS ANGELES CITY COUNCIL
ORDINANCE OVER TO

SEP 4, 2012

-Not Official Until Council Acts-

Ord
ADOPTED

SEP 4 2012

LOS ANGELES CITY COUNCIL

TO THE MAYOR FORTHWITH

MAYOR WITH FILE