

## ORDINANCE NO. \_\_\_\_\_

An ordinance to amend Subsections 6 and 7 of Section 5.117 of the Los Angeles Administrative Code to (1) eliminate authorization for the use of monies in the Special Parking Revenue Fund for the Central Library Validation Program, and (2) eliminate all Special Parking Revenue Fund loan repayment requirements on surplus funds transferred to the General Fund.

**THE PEOPLE OF THE CITY OF LOS ANGELES  
DO ORDAIN AS FOLLOWS:**

Section 1. Subsection 6 of Section 5.117 of the Los Angeles Administrative Code is repealed.

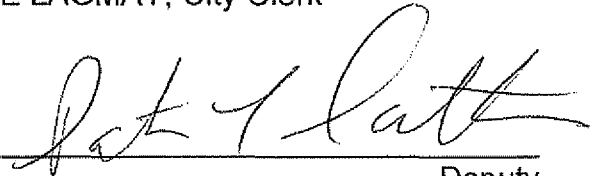
Sec. 2. Subsection 7 of Section 5.117 of the Los Angeles Administrative Code is renumbered as Subsection 6 and is amended to read as follows:

6. After paying, or setting aside cash for the payments of, the: (a) Financings as provided in subsection 5; (b) costs of operations and maintenance and costs of activities in the preceding subsections 1 through 4, including the funding required for a 5-year Parking Operations and Maintenance Plan, proposed and updated annually or more often by the Department of Transportation and approved by Council, that includes the necessary maintenance, upgrades, technology and repairs of parking structures, meters, and related assets; and (c) establishment and replenishment of a contingency account for the Special Parking Revenue Fund, any residual money in the Special Parking Revenue Fund may be determined by the Council to be surplus funds for the fiscal year, beginning with Fiscal Year 2007-08, and at the direction of the Council may be transferred immediately to the Reserve Fund for any general governmental purposes. The Council shall make a determination of a surplus, if any, no later than the end of the third quarter of the subsequent fiscal year.


Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that the foregoing ordinance was introduced at the meeting of the Council of the City of Los Angeles AUG 28 2012, and was passed at its meeting of SEP 4 2012.

JUNE LAGMAY, City Clerk

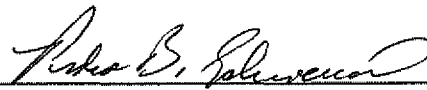
By   
Deputy

Approved \_\_\_\_\_

 SEP 11 2012  
Mayor

Approved as to Form and Legality

CARMEN A. TRUTANICH, City Attorney

By   
PEDRO B. ECHEVERRIA  
Chief Assistant City Attorney

Date July 30, 2012

File No. CF 12-0600-5158

## DECLARATION OF POSTING ORDINANCE

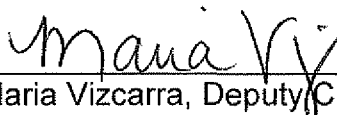
I, MARIA VIZCARRA, state as follows: I am, and was at all times hereinafter mentioned, a resident of the State of California, over the age of eighteen years, and a Deputy City Clerk of the City of Los Angeles, California.

**Ordinance No. 182251 – Amending Subsections 6 and 7 of Section 5.117 of the Los Angeles Administrative Code to eliminate authorization for use of monies in the Special Parking Revenue Fund for the Central Library Validation Program and eliminate all Special Parking Revenue Fund loan repayment requirements on surplus transferred to the General Fund** - a copy of which is hereto attached, was finally adopted by the Los Angeles City Council on **September 4, 2012**, and under the direction of said City Council and the City Clerk, pursuant to Section 251 of the Charter of the City of Los Angeles and Ordinance No. 172959, on **September 13, 2012** I posted a true copy of said ordinance at each of the three public places located in the City of Los Angeles, California, as follows: 1) one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; 2) one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; 3) one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Copies of said ordinance were posted conspicuously beginning on **September 13, 2012** and will be continuously posted for ten or more days.

I declare under penalty of perjury that the foregoing is true and correct.

Signed this **13th** day of **September, 2012** at Los Angeles, California.

  
\_\_\_\_\_  
Maria Vizcarra, Deputy City Clerk

**Ordinance Effective Date: October 23, 2012**

**Council File No. 12-0600-S158**