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CITY CLERK

City of Los Angeles  
CALIFORNIA

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CITY CLERK

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When making inquiries relative to  
this matter, please refer to the  
Council File No.: [12-0647-S9](#)

**OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL**

May 11, 2018

**Council File No.:** [12-0647-S9](#)

**Council Meeting Date:** May 09, 2018

**Agenda Item No.:** 18

**Agenda Description:** The City Council shall recess to Closed Session, pursuant to Government Code Section 54956.9(d)(4), to confer with its legal counsel relative to a matter involving CitiMortgage. (This matter involves potential settlement with CitiMortgage, Inc. of past due registration fees and penalties under the City's Foreclosure Registry Program, Los Angeles Municipal Code Section 164.00, et seq.)

**Council Action:** MOTION (CEDILLO - HARRIS-DAWSON) ADOPTED IN OPEN SESSION

**Council Vote:**

YES	BLUMENFIELD	YES	HARRIS-DAWSON	YES	O'FARRELL
YES	BONIN	ABSENT	HUIZAR	YES	PRICE
YES	BUSCAINO	YES	KORETZ	ABSENT	RODRIGUEZ
ABSENT	CEDILLO	ABSENT	KREKORIAN	YES	RYU
YES	ENGLANDER	YES	MARTINEZ	YES	WESSON

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**Pursuant to Charter/Los Angeles Administrative Code Section(s): 341**

**FILE SENT TO MAYOR:**

**LAST DAY FOR MAYOR TO ACT:**

**APPROVED**
                         
  **\*DISAPPROVED**
                         
  **\*VETO**

05/14/2018

Mayor

**DATE SIGNED**

**MOTION**

I HEREBY MOVE that the Council ADOPT the following recommendations of the City Attorney in order to effect settlement with CitiMortgage, Inc. (This matter involves potential settlement with CitiMortgage, Inc. of past due registration fees and penalties under the City's Foreclosure Registry Program, Los Angeles Municipal Code Section 164.00, et seq), **SUBJECT TO THE APPROVAL OF THE MAYOR:**

1. APPROVE the settlement of the above matter in the amount of \$1,250,000 in property and cash.
2. AUTHORIZE the Department of General Services, or in the alternative, Los Angeles Housing and Community Investment Department (HCIDLA), on behalf of the City, to acquire and receive the property located at 2949-2963 South Edgehill Drive, Los Angeles, California via Grant Deed from CitiMortgage Inc., and to manage and maintain the property thereafter.
3. AUTHORIZE HCIDLA to establish a line item entry of payment in the amount of \$940,000 to be credited against the past due registration fees and penalties for the conveyance of title to the property from CitiMortgage to the City described above and provided for in the settlement agreement.
4. AUTHORIZE HCIDLA to accept the one-time cash payment of \$310,000 from CitiMortgage to the City provided for in the settlement agreement as payment against the past due fees and penalties.
5. AUTHORIZE HCIDLA to prepare Controller instructions and/or make any technical adjustments that may be required and are consistent with this action, and AUTHORIZE the Controller to implement these instructions.

This matter was recommended for approval by the Housing Committee (Cedillo – Harris-Dawson: "Yes") at its meeting on April 25, 2018, in Closed Session as permitted by Government Code Section 54956.9(d)(4).

PRESENTED BY \_\_\_\_\_

GILBERT CEDILLO  
Councilmember, 1st District

SECONDED BY \_\_\_\_\_

MARQUEECE HARRIS-DAWSON  
Councilmember, 8th DistrictEV  
CF 12-0647-S9  
April 25, 2018

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