

ORDINANCE NO. 182319

An ordinance amending Section 164.04 of Article 4 of Chapter XVI of the Los Angeles Municipal Code to eliminate the exemption from the registration requirements of the Foreclosure Registry Program for lenders, beneficiaries or trustees who register foreclosed property with the Mortgage Electronic Registration System (MERS).

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. The fifth full paragraph of Section 164.04 of Article 4 of Chapter XVI of the Los Angeles Municipal Code is repealed in its entirety.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of NOV 20 2012.

JUNE LAGMAY, City Clerk

By 

Deputy

Approved NOV 21 2012



Mayor

Approved as to Form and Legality

CARMEN A. TRUTANICH, City Attorney

By 
MEI MEI CHENG
Deputy City Attorney

Date 9.20.12

File No.: CF 12-0647