<u>MOTION</u>

I HEREBY MOVE that Council ADOPT the following recommendations (Item #7, Council file 12-0716) relative to the establishment of the Larchmont Village Property Business Improvement District (BID), pursuant to Section 53753 of the California Government Code, Section 36600 et seq. of the California Streets and Highways Code and Article XIII D of the California Constitution, SUBJECT TO THE APPROVAL OF THE MAYOR:

- 1. PRESENT and ADOPT the accompanying ORDINANCE establishing the Larchmont Village Property BID and confirming the assessments to be levied upon properties within the BID, as described in the Management District Plan.
- 2. AUTHORIZE the City Clerk, subject to approval of the City Attorney, to prepare, execute and administer an operating agreement between the City and the Larchmont Village Property Owners Association, for administration of the District.

PRESENTED BY __

TOM LABONGE Councilmember, 4th District

SECONDED BY

PAUL KREKORIAN Councilmember, 2nd District

July 31, 2012

CF 12-0716