CITY OF LOS ANGELES

CALIFORNIA

HOLLY L. WOLCOTT City Clerk

GREGORY R. ALLISON
Executive Office

When making inquiries relative to this matter, please refer to the Council File No.



ERIC GARCETTI MAYOR Office of the CITY CLERK

Council and Public Services
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Los Angeles, CA 90012
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SHANNON HOPPES Division Manager

www.cityclerk.lacity.org

December 16, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. <u>12-0782</u>, at its meeting held December 16, 2014.

Hey Zushan

City Clerk

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Century City (Property-Based) Business Improvement District's (BID) 2015 Fiscal Year Annual Planning Report.

Recommendations for Council action:

- 1. FIND that the Annual Planning Report for the Century City (Property-Based) BID's 2015 fiscal year complies with the requirements of State Law.
- 2. ADOPT the Annual Planning Report for the Century City (Property-Based) BID's 2015 fiscal year, pursuant to State Law.

Fiscal Impact Statement: The City Clerk reports there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on December 9, 2014, the Economic Development Committee considered a report from the City Clerk dated November 4, 2014 relative to the 2015 Fiscal Year Annual Planning Report for the Century City (Property-Based) BID.

After providing an opportunity for public comment, the Committee approved the recommendations in the City Clerk report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

MEMBER

PRICE:

YES

KREKORIAN: YES

HUIZAR:

ABSENT

CEDILLO:

YES

MARTINEZ: YES

WESSON:

ABSENT

KORETZ:

YES

REW 12/09/14

FILE NO. 12-0782

ADOPTED

DEC 1 6 2014

LOS ANGELES CITY COUNCIL

FORTHWITH

-NOT OFFICIAL UNTIL COUNCIL ACTS-