

CITY OF LOS ANGELES
CALIFORNIA

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When making inquiries relative to
this matter, please refer to the
Council File No.

October 16, 2013

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 12-0931,
at its meeting held October 15, 2013.

City Clerk
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ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Downtown Industrial District's 2013 Fiscal Year Annual Planning Report.

Recommendations for Council action:

1. FIND that the Annual Planning report for the Downtown Industrial District Business Improvement District's 2013 fiscal year complies with the requirements of State Law.
2. ADOPT the Annual Planning Report for the Downtown Industrial District Business Improvement District's 2013 fiscal year, pursuant to State Law.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on October 8, 2013, the Economic Development Committee considered a September 10, 2013 communication from the City Clerk relative to the 2013 Fiscal Year Annual Planning Report for the Downtown Industrial District Business Improvement District.

After having provided an opportunity for public comment, the Committee recommended approval of the recommendations in the City Clerk report. This matter is now submitted to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| PRICE: | YES |
| KREKORIAN: | YES |
| HUIZAR: | ABSENT |
| CEDILLO: | YES |
| MARTINEZ: | ABSENT |

ADOPTED

OCT 15 2013

LOS ANGELES CITY COUNCIL