

ORDINANCE NO. ~~186221~~_____

An ordinance establishing Fiscal Year 2019-2020 tax levy for Community Facilities District No. 3 (Cascades Business Park and Golf Course).

WHEREAS, the Los Angeles City Council (Council) adopted Ordinance No. 171,412 (Ordinance of Formation), which established Community Facilities District No. 3 (Cascades Business Park and Golf Course) (District) to finance certain facilities and provided for the levy of a special tax pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, consisting of California Government Code Sections 53311, et seq. (Act);

WHEREAS, the Council adopted Ordinance No. 171, 631 (Ordinance of Change), which altered the types of facilities to be financed and authorized an increase in the amount of bonded indebtedness to be incurred;

WHEREAS, the Council adopted Ordinance Nos. 171,485 and 171,733, which authorized the levy of a special tax within the District on an annual basis until the underlying indebtedness of the District is paid off or as otherwise provided in the Ordinance of Change; and

WHEREAS, the Council, acting in its capacity as the legislative body of Community Facilities District No. 3 (Cascades Business Park and Golf Course), adopts this ordinance.

NOW, THEREFORE,

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. An annual special tax on the parcels of property within the District is hereby levied for Fiscal Year 2019-2020 at the specified amount for each parcel of property, identified by Assessor Parcel Number, all as described in the attached Exhibit "A," except that: (i) no special tax is levied on any parcel of property for which the special tax has been prepaid, discharged, and permanently satisfied in accordance with the Ordinance of Change; and (ii) in the event any parcel of property is renumbered, subdivided or consolidated with another parcel of property, the special tax applicable to the former Assessor Parcel Number shall be ratably levied on the new Assessor Parcel Number(s) resulting from the renumbering, subdivision, or consolidation.

Exhibit A

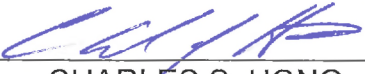
City of Los Angeles
Community Facilities District No. 3
(Cascades Business Park and Golf Course)
Special Tax Levy for Fiscal Year 2019-20

Assessor's Parcel Number (APN)	Maximum Special Tax	FY 2019-20 Special Tax Levy
2603-007-026	\$ 102,491.43	\$ 53,975.68
2603-007-027	\$ 54,134.51	\$ 28,509.18
2603-007-031	\$ 141,861.72	\$ 74,709.48
2603-007-035	\$ 55,204.36	\$ 29,072.60
2603-007-036	\$ 59,697.43	\$ 31,438.82
2603-007-037	\$ 57,986.07	\$ 30,537.55
2603-007-902	\$ 26,960.42	\$ 14,198.33
2603-025-016	\$ 75,775.64	\$ 39,906.18
2603-025-022	\$ 26,318.41	\$ 13,860.22
2603-025-023	\$ 77,884.88	\$ 41,016.98
2603-025-026	\$ 68,470.40	\$ 36,058.98
2603-025-027	\$ 89,158.59	\$ 46,954.12
2603-025-028	\$ 219,105.08	\$ 115,388.62
2603-025-061	\$ 192,573.00	\$ 101,415.87
TOTAL	\$ 1,247,621.94	\$ 657,042.61

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By 
CHARLES S. HONG
Deputy City Attorney

Date 6/6/19

File No. _____

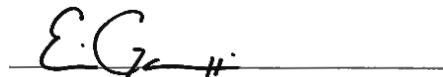
M:\Econ Dev_Pub Finance\Public Finance\Charles Hong\Ordinances\Tax Levy\CFD Ordinance FY 19-20\ORDINANCE Establishing Special Tax Dist. 3 Cascades 2019-20.doc

The Clerk of the City of Los Angeles hereby certifies that the foregoing ordinance was passed by the Council of the City of Los Angeles.

CITY CLERK

MAYOR





Ordinance Passed 06/28/2019

Approved 07/05/2019


Ordinance Effective Date: 08/14/2019
Council File No.: 12-1016

DECLARATION OF POSTING ORDINANCE

I, Ottavia Smith state as follows: I am, and was at all times hereinafter mentioned, a resident of the State of California, over the age of eighteen years, and a Deputy City Clerk of the City of Los Angeles, California.

Ordinance No. 186221 - a copy of which is hereto attached, was finally adopted by the Los Angeles City Council on 06/28/2019, and under the direction of said City Council and the City Clerk, pursuant to Section 251 of the Charter of the City of Los Angeles and Ordinance No. 172959, I conspicuously posted a true copy of said ordinance at each of the three public places located in the City of Los Angeles, California, as follows: 1) one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; 2) one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; 3) one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records beginning on 07/05/2019 and will be continuously posted for ten or more days.

I declare under penalty of perjury that the foregoing is true and correct.



Deputy Clerk

Date: 07/05/2019

Ordinance Effective Date: 08/14/2019

Council File No.: 12-1016