

ORDINANCE NO. _____

An ordinance establishing Fiscal Year 2017-2018 tax levy for Community Facilities District No. 3 (Cascades Business Park and Golf Course).

WHEREAS, the Los Angeles City Council (Council) adopted Ordinance No. 171,412 (Ordinance of Formation), which established Community Facilities District No. 3 (Cascades Business Park and Golf Course) (District) to finance certain facilities, and provided for the levy of a special tax pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, consisting of California Government Code Sections 53311, *et seq.* (Act);

WHEREAS, the Council adopted Ordinance No. 171, 631 (Ordinance of Change), which altered the types of facilities to be financed and authorized an increase in the amount of bonded indebtedness to be incurred;

WHEREAS, the Council adopted Ordinance Nos. 171,485 and 171,733, which authorized the levy of a special tax within the District on an annual basis until the underlying indebtedness of the District is paid off or as otherwise provided in the Ordinance of Change; and

WHEREAS, the Council, acting in its capacity as the legislative body of Community Facilities District No. 3 (Cascades Business Park and Golf Course), adopts this ordinance.

NOW, THEREFORE,

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. An annual special tax on the parcels of property within the District is hereby levied for Fiscal Year 2017-2018, at the specified amount for each parcel of property, identified by Assessor Parcel Number, all as described in the attached Exhibit "A," except that: (i) no special tax is levied on any parcel of property for which the special tax has been prepaid, discharged and permanently satisfied in accordance with the Ordinance of Change; and (ii) in the event any parcel of property is renumbered, subdivided or consolidated with another parcel of property, the special tax applicable to the former Assessor Parcel Number shall be ratably levied on the new Assessor Parcel Number(s) resulting from the renumbering, subdivision or consolidation.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulleting board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulleting board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting on _____.

HOLLY L. WOLCOTT, City Clerk


By _____
Deputy

Approved _____

Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By: 
CHARLES S. HONG
Deputy City Attorney

Date 6/16/17

File No. _____

Exhibit A

**City of Los Angeles
Community Facilities District No. 3
(Cascades Business Park & Golf Course)
Special Tax Levy for Fiscal Year 2017-18**

Assessor's Parcel Number (APN)	Maximum Special Tax	FY 2017-18 Special Tax Levy
2603-007-026	\$ 102,491.43	\$ 50,968.76
2603-007-027	\$ 54,134.51	\$ 26,920.97
2603-007-031	\$ 141,861.72	\$ 70,547.51
2603-007-035	\$ 55,204.36	\$ 27,453.00
2603-007-036	\$ 59,697.43	\$ 29,687.40
2603-007-037	\$ 57,986.07	\$ 28,836.34
2603-007-902	\$ 26,960.42	\$ 13,407.35
2603-025-016	\$ 75,775.64	\$ 37,683.05
2603-025-022	\$ 26,318.41	\$ 13,088.09
2603-025-023	\$ 77,884.88	\$ 38,731.98
2603-025-026	\$ 68,470.40	\$ 34,050.18
2603-025-027	\$ 89,158.59	\$ 44,338.37
2603-025-028	\$ 219,105.08	\$ 108,960.47
2603-025-061	\$ 192,573.00	\$ 95,766.12
TOTAL	\$ 1,247,621.94	\$ 620,439.59