

MICHAEL N. FEUER

CITY ATTORNEY

REPORT NO. R 1 6 - 0 1 8 7

JUN 1 0 2016

REPORT RE:

DRAFT ORDINANCE ESTABLISHING FISCAL YEAR 2016-2017 TAX LEVY FOR COMMUNITY FACILITIES DISTRICT NO. 3 (CASCADES BUSINESS PARK AND GOLF COURSE)

The Honorable City Council of the City of Los Angeles Room 395, City Hall 200 North Spring Street Los Angeles, California 90012

Honorable Members:

This Office has prepared and now transmits for your consideration the enclosed draft ordinance, approved as to form and legality, in connection with the City's annual levies of special taxes. This draft ordinance provides for the annual levy of a special tax on parcels within Community Facilities District No. 3 (Cascades Business Park and Golf Course) (District) for Fiscal Year 2016-2017. The District was created in order to issue Mello-Roos bonds (Bonds) secured by the levy of a special tax to finance certain public facilities within the District. The special tax has been levied on the parcels within the District since Fiscal Year 1998-1999.

Council Rule 38 Referral

A copy of the draft ordinance has been presented to the Office of the City Administrative Officer pursuant to Council Rule 38, and their comments have been incorporated.

The Honorable City Council of the City of Los Angeles Page 2

If you have any questions regarding this matter, please contact Deputy City Attorney Charles Hong at (213) 978-7782 or Deputy City Attorney Gerald Kim at (213) 978-7784. They or another member of this Office will be available when you consider this matter to answer any questions you may have.

Very truly yours,

MICHAEL N. FEUER, City Attorney

By DAVID MICHAELSON Chief Assistant City Attorney

DM:CSH:cm Transmittal