

MICHAEL N. FEUER CITY ATTORNEY

REPORT NO.

R15-0179

REPORT RE:

JUN 2 6 2015

DRAFT ORDINANCE ESTABLISHING FISCAL YEAR 2015-2016 TAX LEVY FOR COMMUNITY FACILITIES DISTRICT NO. 4 (PLAYA VISTA-PHASE 1)

The Honorable City Council of the City of Los Angeles Room 395, City Hall 200 North Spring Street Los Angeles, California 90012

Honorable Members:

This Office has prepared and now transmits the enclosed draft ordinance, approved as to form and legality, for your consideration in connection with the City's annual levies of special taxes. This draft ordinance provides for the annual levy of a special tax on parcels within Community Facilities District No. 4 (Playa Vista – Phase 1) for Fiscal Year 2015-2016. The District was created in order to issue Mello-Roos bonds secured by the levy of a special tax to finance the construction of certain public infrastructure within the District. The special tax has been levied on the parcels within the District since Fiscal Year 2002-2003.

If you have any questions regarding this matter, please contact Deputy City Attorney Timothy J. Fitzpatrick at (213) 978-7738. He or another member of this Office will be present when you consider this matter to answer any questions you may have.

Very truly yours,

By DAVID MICHAELSON

Chief Assistant City Attorney

DM:TJP:cm

Transmittal

m:\econ dev_pub finance\public finance\tim fitzpatrick\reports\report - ordinance establishing tax levy for community facilities dist. 4 playa-vista phase 1 2015-2016.doc