

#### MICHAEL N. FEUER CITY ATTORNEY

# REPORT NO. R 19-0177 JUN 072019

## **REPORT RE:**

## DRAFT ORDINANCE ESTABLISHING FISCAL YEAR 2019-20 TAX LEVY FOR CITY OF LOS ANGELES COMMUNITY FACILITIES DISTRICT NO. 8 (LEGENDS AT CASCADES)

The Honorable City Council of the City of Los Angeles Room 395, City Hall 200 North Spring Street Los Angeles, California 90012

Honorable Members:

This Office has prepared and now transmits for your consideration the enclosed draft ordinance, approved as to form and legality, in connection with the City's annual levies of special taxes. This draft ordinance provides for the annual levy of a special tax on parcels within City of Los Angeles Community Facilities District No. 8 (Legends at Cascades) (District) for Fiscal Year 2019-20. The District was established in order to issue Mello-Roos bonds secured by the levy of a special tax to finance certain public facilities within the District. The special tax has been levied on the parcels in the District since Fiscal Year 2008-2009.

### Council Rule 38 Referral

A copy of the draft ordinance was sent, pursuant to Council Rule 38, to the Office of the City Administrative Officer, and its comments have been incorporated.

The Honorable City Council of the City of Los Angeles Page 2

If you have any questions regarding this matter, please contact Deputy City Attorney Charles Hong at (213) 978-7782. He or another member of this Office will be present when you consider this matter to answer questions you may have.

Sincerely,

MICHAEL N. FEUER, City Attorney

By DAVID MICHAELSON Chief Assistant City Attorney

DM:CSH:cm Transmittal

m:\econ dev\_pub finance\public finance\charles hong\reports\cfd tax levy\tax levy 2019\report - ordinance establishing tax levy dist. 8 legends at cascades 2019-20.doc