

COMMUNICATION FROM CHAIR AND MEMBERS, ECONOMIC DEVELOPMENT COMMITTEE relative to the San Pedro Historic Waterfront Business Improvement District's (BID) 2014 Fiscal Year Annual Planning Report.

Recommendations for Council action:

1. FIND that the Annual Planning Report for the San Pedro Historic Waterfront BID's 2014 fiscal year complies with the requirements of state law.
2. FIND that the adjustments in the 2014 budget concur with the intention of the San Pedro Historic Waterfront BID's Management District Plan and do not adversely impact the benefits received by assessed property owners.
3. ADOPT the Annual Planning Report for the San Pedro Historic Waterfront BID's 2014 fiscal year, pursuant to state law.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on January 27, 2015, the Economic Development Committee considered a City Clerk report dated December 12, 2014 relative to the 2014 Fiscal Year Annual Planning Report for the San Pedro Historic Waterfront BID.

After providing an opportunity for public comment, the Committee approved the recommendations in the City Clerk report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

COUNCILMEMBER CURREN D. PRICE, JR., CHAIR
ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
KREKORIAN:	YES
HUIZAR:	ABSENT
CEDILLO:	ABSENT
MARTINEZ:	YES
WESSON:	ABSENT
KORETZ:	ABSENT

REW
1/27/15
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