ORDINANCE NO. 182

An Ordinance determining that certain City-owned real properties are no longer required for the use of the City, and that the public interest or necessity requires the sale thereof, and ordering the sale thereof by oral bids at public auction, pursuant to Division 7, Chapter 1, Article 4, Section 7.24 of the Los Angeles Administrative Code.

THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Section 1. The City Council of the City of Los Angeles hereby finds and determines that certain real properties owned by the City of Los Angeles and located at the addresses and/or locations set forth hereinafter and more particularly described in the Notice of Sale approved by the Council and affixed to Council File No. 12-1266, which descriptions are incorporated herein by reference; are no longer required for the use of the City and the public interest and necessity requires, and it is hereby ordered, that the parcels of real property be sold pursuant to the provisions of Section 385 of the City Charter, and Division 7, Chapter 1, Article 4 of the Los Angeles Administrative Code, for cash, to the highest responsible bidder at an oral bid auction to be conducted in accordance with the provisions of Section 7.24 of said Code on or after Wednesday, October 31, 2012, at 2:15 a.m. p.m.) in Room 350, Baard of Public Works Board Coom, 200 North Spring St., Los Angeles, California 90012. The minimum prices, which will be accepted for said properties are as follows:

PLEASE REFER TO ORDINANCE EXHIBIT A - REAL PROPERTY AUCTION PARCELS

Section 2. The sale of said parcel(s) shall except and reserve to the City of Los Angeles all oil, gas. water, and mineral rights now vested in the City of Los Angeles without, however, the right to use the surface of said land or any portion thereof to a depth of 500 feet below the surface, for the extraction of such oil, gas, water and minerals. The sale(s) will further except and reserve to the City of Los Angeles any interest in the fee of any adjacent street(s) which would otherwise pass with the conveyance and shall be subject to covenants, conditions, restrictions, reservations, easements, encroachments, rights, and rights of way of record or which are apparent from a visual inspection of the real property(ies), and subject to such other covenants, conditions, restrictions, easements, reservations, encroachments, rights, and rights-of-way which are more particularly set forth in the Notice of Sale. The property(ies) offered for sale in this Ordinance is/are offered in an "AS IS" condition, and all bidders, by bidding on the property(ies), are, by such act, expressly agreeing to purchase the each of the property(ies) in an "AS IS" condition and without any warranty as to fitness for use, fitness for a particular use, or condition of the property(ies), and that the seller has no obligation to correct any condition of the property(ies), whether known before or after the date of the auction.

Section 3. The City Clerk is directed to publish the Notice of Sale for three days in a newspaper of general circulation printed and published in the City of Los Angeles and also to post the Notice of Sale on said real property in a prominent and visible location, said notice to be posted not less than thirty (30) days prior to the date set for said sale.

Section 4. The General Manager of the Department of General Services of the City of Los Angeles is hereby authorized to confirm the sale(s) in an amount not less than the minimum bids herein specified, subject to the right of the City Council to reject any and all bids and to withdraw the property(ies) from sale at any time up to, and including, the time the sale is/are so confirmed.

Section 5. Following confirmation of the sale(s), the Mayor of the City of Los Angeles is authorized to execute a deed or deeds conveying said parcels to the respective successful bidders or assignees thereof. The City Clerk is authorized to attest thereto and to affix the City Seal.

Section 6. The Department of General Services, Asset Management Division, is authorized to open title and escrow, issue title transfer instructions/escrow, and/or deliver the grant deed, and otherwise complete the transactions, and the Chief Accounting Employee of the Department of General Services is authorized to deposit the proceeds, over and above the expenses of sale, into the proper accounts as provided by law. Expenses associated with the sale include, but are not limited to, appraisal fees, environmental reports, legal description preparation, escrow fees, preliminary title report, recording fees, documentary transfer taxes, policy of title insurance, home warranty protection coverage, if applicable, and any associated site remediation costs.

The successful bidder shall pay for all recording fees, documentary transfer taxes, one-half escrow fees, policy of title insurance, messenger service fees, broker's commission, if any, other real estate transaction taxes, fees or application, and personal property taxes where applicable. Should the successful bidder desire a survey of the property, termite inspection and any other types of inspections, this may be accomplished by an independent surveyor and inspectors at the bidder's expense. The title company and escrow company selected for the sale of all these properties shall be a sole discretion of the City of Los Angeles. Parcels improved with a single-family home will be covered with a home warranty protection plan for one year at the City's expense from the date escrow closes with any service calls paid by the prospective buyer. Home warranty protection coverage information will be made available to the successful bidder, upon request, on or before close of escrow.

- Section 7. Should no acceptable bids be received or should the sale not be completed for the property described in this Ordinance, the General Manager of the Department of General Services of the City of Los Angeles or his designee is hereby authorized to
 - (a) re-offer said properties for sale pursuant to this Ordinance to the second highest bidder, and if second highest bidder fails to complete the sale and/or comply with the conditions of the sale, to the third then fourth highest bidders, upon the same terms and conditions specified in the Notice of Sale without further order or permission of the Council, or
 - (b) declare the present Notice of Sale immediately invalid and, pursuant to Division 7, Chapter 1, Article 4, Section 7.32 of the Los Angeles Administrative Code, cause one or more other Notice of Sale to be published and to conduct one or more other sale auction under the terms and conditions of the new Notice of Sale until property(ies) authorized for sale under this Ordinance is/are sold or otherwise disposed.

The provisions of this section shall be effective until the expiration of this Ordinance authorization on the date that is five (5) years from the effective date of this Ordinance.

Section 8 The City Clerk shall certify to the passage of this Ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that the foregoing Ordinance was introduced at the meeting of the Council of the City

Villaraigosa, Mayor

SEP 2 1 2012

of Los Angeles SFP	2012 , and	I passed at its meeting of	SEP 1 1 2012
Approved as to Form and Leg- Carmen A. Trutanich, City Att		June Lagm	ay, City Clerk
By Annue RBO	GN-	fat y	lath
Name Annette R. B	oga	Name <u>Pa</u>	trice Lattimore
Date 1-23-12			SEP 21

ORDINANCE EXHIBIT A

REAL PROPERTY AUCTION PARCELS 2012

NOTE:

The City of Los Angeles reserves the right to adjust the minimum bid of any property listed below at any time up to the date of the auction.

Parcel <u>Number</u>	Property Address Assessor Parcel No. / Council	<u>District</u>	Minimum Bid
1	1704 W. Jefferson Boulevard (Lot) Los Angeles, CA 90007 APN 5041-003-900	CD 8	\$ 117,000.00
2	11514 Willowbrook Avenue (Lot) Los Angeles, CA 90059 APN 6067-001-900	CD 15	\$ 98,000.00
3	1309 Isabel Street (Lot) Los Angeles, CA 90065 APN 5454-009-900	CD 1	\$ 95,000.00
4	15221 De Pauw Street (Lot) Pacific Palisades, CA 90272 APN: 4412-028-903	CD 11	\$ 1,150,000.00
5	15225 De Pauw Street (Lot) Pacific Palisades, CA 90272 APN: 4412-028-904	CD 11	\$ 1,150,000.00
6	15233 De Pauw Street (SFR) Pacific Palisades, CA 90272 APN: 4412-028-905	CD 11	\$ 2,000,000.00
7	15273 De Pauw Street (SFR) Pacific Palisades, CA 90272 APN: 4412-028-909	CD 11	\$ 1,300,000.00
8	15275-77 De Pauw Street (Lot) Pacific Palisades, CA 90272 APN: 4412-028-911	CD 11	\$ 1,200,000.00
9	15281 De Pauw Street (Lot) Pacific Palisades, CA 90272 APN: 4412-028-912	CD 11	\$ 1,200,000.00
10	15285 De Pauw Street (SFR) Pacific Palisades, CA 90272 APN: 4412-028-913	CD 11	\$ 1,350,000.00
11	10234 National Bivd. (Fire Station) Palms, CA 90034 APN: 4314-023-900	CD 5	\$ 1,060,000.00
	TOTA	L	\$10,720,000.00

NOTICE OF SALE OF REAL PROPERTY AT PUBLIC AUCTION

IN ACCORDANCE WITH THE PROVISIONS OF SECTION 385 OF THE CITY CHARTER, AND DIVISION 7, CHAPTER 1, ARTICLE 4, OF THE LOS ANGELES ADMINISTRATIVE CODE

NOTICE IS HEREBY GIVEN that the real property(ies) hereinafter described will be offered for sale by the City of Los Angeles to the highest responsible bidder at a public auction to be conducted by the Asset Management Division, Department of General Services of the City of Los Angeles at 2:15 a.m. fp.m. on Wed. October 31, 2012 at 200 North Spring Street, Room 350 Los Angeles, CA 90012.

The auction will be held pursuant to Ordinance No. 182258, ordering the same, adopted by the City Council of said City on September 11, 2012, and upon the terms and conditions therein and hereinafter specified and in conformity with Section 385 of the City Charter and Division 7, Chapter 1, Article 4, of the Los Angeles Administrative Code.

The minimum price that will be accepted for the property(ies) shall be in the amount of the minimum bid for each said parcel indicated thereof in this Notice. The City of Los Angeles reserves the right to adjust the amount of the minimum bid at any time up to the date of the auction.

Said real property(ies) is/are located within the City of Los Angeles, County of Los Angeles, State of California, and described as follows:

SEE ATTACHED EXHIBIT I "NOTICE OF SALE PROPERTY DESCRIPTION - 2012 AUCTION"

THE PARCEL(S) MAY BE SUBJECT TO ONE OR MORE OF THE FOLLOWING ITEMS WITH REGARD TO THE DEVELOPMENT OF THE SITE, INCLUDING BUT NOT LIMITED TO: COASTAL COMMISSION, HILLSIDE ORDINANCE (168,159), SLOPE/ DENSITY ORDINANCE., AND/OR ANY PENDING ORDINANCES AFFECTING THE DEVELOPMENT OF THE SITE. POTENTIAL BIDDERS ARE URGED TO INVESTIGATE BUILDING RESTRICTIONS AND GUIDELINES WITH THE APPROPRIATE AGENCIES PRIOR TO THE AUCTION.

BUYERS ARE FURTHER URGED TO INVESTIGATE DEVELOPMENT ISSUES ASSOCIATED WITH THE PROPERTY(IES), INCLUDING BUT NOT LIMITED TO, CONDITIONS & RESTRICTIONS, GEOLOGY, SITE GRADING, STREET ACCESS, DRAINAGE, AVAILABILITY OF SEWER AND OTHER PUBLIC FACILITIES.

All persons interested are invited to attend said auction and bid for the property(ies) intended to be sold. Each parcel will be called by the parcel number, and bids will be called for said parcel. All persons present who have been designated as qualified bidders may orally bid thereon.

Any person wishing to be designated as a qualified bidder must place a deposit with the General Manager of the General Services Department of the City of Los Angeles or his/her representative prior to the commencement of the bidding. Said deposit must be at least ten percent (10%) of the amount specified as the minimum price for each parcel or \$10,000.00 for each parcel, whichever is less, in CASHIER'S CHECK OR CERTIFIED CHECK made payable to the City of Los Angeles.

In addition to the deposit noted, an additional deposit is required from the winning bidder ("Buyer") within 10 working days of the date of the auction to make the total deposit held by the City equal to ten percent (10%) of the purchase price for each parcel. Said deposit(s) shall constitute a guarantee that in the event the offer of purchase is accepted by the City of Los Angeles, the Buyer making said offer should complete the purchase according to the terms and conditions herein specified. Said deposit shall be accepted, credited, and applied to the account of the purchase price of the subject parcel. In the event said offer to purchase the subject parcel is rejected, the deposit(s) shall be returned to the Buyer.

In the event said offer to purchase is accepted but not completed and failure in that regard is not caused by any act of or omission of the City or any of its representatives, said deposit(s) shall be retained by the City as liquidated damages for the failure to complete said purchase and for all costs and expenses incurred for the necessary proceedings incidental to acceptance of the offer. Buyer(s) who do not complete said purchase will be prohibited from bidding in future auctions for a period of one year.

A supervised open house will be conducted for each of those parcels that have a residential home. The time(s) and date(s) of the open house are to be announced at a later date.

Said property(ies) is/are available for inspection by bidders prior to the auction. The City urges all bidders to inspect the property(ies) before bidding. By bidding on the parcel, the bidder represents to the City that bidder has in fact inspected the property(ies) to bidder's satisfaction, knows the condition thereof, and based on that knowledge and inspection, is nevertheless ready, willing, and able to purchase the property(ies).

No warranty or representation is made by the City of Los Angeles with respect to location, size, description of improvements, or zone set out in the notice of said property(ies) hereinbefore described; such data being set forth for information only and is not; and shall not be deemed to be a part of the description by, or conditions of, which such property(ies) will be offered for sale or sold. The City makes no representation or warranty whatsoever as to the condition or usability of the property(ies); the presence of any defects, whether apparent or hidden, or the fitness of the property(ies) for use, or its/their fitness for a particular use.

Said property(ies) offered for sale is/are offered in an "AS IS" condition, and all bidders, by bidding on the property(ies), are, by such act, expressly agreeing to purchase the property(ies) in an "AS IS" condition and without any warranty as to fitness for use, fitness for a particular use, or condition of the property(ies), and that the seller has no obligation to correct any condition of the property(ies), whether known before or after the date of the auction.

Effective from and after the Closing, Buyer hereby waives, releases, RELEASE: acquits, and forever discharges Seller, and Seller's agents, officials, officers, boards, employees, contractors, and agents to the maximum extent permitted by law, of and from any and all claims, actions, causes of action, demands, rights, liabilities, damages, losses, costs, expenses,, or compensation whatsoever, direct or indirect, known or unknown, foreseen or unforeseen, that it now has or that may arise in the future because of or in any way growing out of or connected with this Agreement and the Property (including) without limitation the Condition of the Property). This release includes all liability under any federal, state, or local statute, ordinance, rule, or regulation applicable to the property, including without limitation, the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended (Title 42 United States Code §§9601-9675), the Resource Conservation and Recovery Act of 1976 (title 42 United States Code §§6901-6992k), the Carpenter-Presley-Tanner Hazardous Substance Account Act (Health and Safety Code §§25300-25395.45), and the Hazardous Waste Control Law (Health and Safety Code §§25100-25250.28), BUYER EXPRESSLY WAIVES ITS RIGHTS GRANTED UNDER CALIFORNIA CIVIL CODE §1542 AND ANY OTHER PROVISION OF LAW THAT PROVIDES A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS THAT BUYER DOES NOT KNOW OR SUSPECT TO EXIST IN ITS FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY IT MUST HAVE MATERIALLY AFFECTED ITS AGREEMENT YO RELEASE SELLER.

Should no acceptable bid be received, or should the sale not be completed for any of the property(ies) described in the Ordinance, the General Manager of the Department of General Services of the City of Los Angeles or his designee, without further order or permission of the Los Angeles City Council, is hereby authorized to

a) re-offer said property(ies) for sale pursuant to the Ordinance to the second highest bidder, and if second highest bidder fails to complete the sale and/or comply with the conditions of the sale, to the third then fourth highest bidders, upon the same terms and conditions specified in the Notice of Sale, or b) declare this Notice of Sale immediately invalid for said property(ies) and, pursuant to Division 7, Chapter 1, Article 4, Section 7.32 of the Los Angeles Administrative Code, cause one or more other Notice of Sale to be published and to conduct one or more other sale auction under the terms and conditions of the new Notice of Sale until property(ies) authorized for sale under the Ordinance is/are sold or otherwise disposed. The provisions of this section shall be effective until the expiration of the Ordinance authorization, if specified in the Ordinance, on the Ordinance expiration date.

Any and all bids may be rejected or the property(ies) withdrawn from sale by the General Manager of Department of General Services or the City Council of the City of Los Angeles, or said sale(s) may be postponed or continued until such time as the sale(s) is/are confirmed by the General Manager of the Department of General Services of the City of Los Angeles.

No sale shall be made or become final unless and until confirmed by the General Manager of the Department of General Services of the City of Los Angeles.

The successful bidder shall pay all escrow and incidental costs associated with the property(ies) purchase transaction(s) including, but not limited to, administration fees, auction fees, survey/environmental disclosure fees, recording fees, documentary transfer taxes, one-half of City of Los Angeles' escrow fees, policy of title insurance, messenger service fees, broker's commission, if any, other real estate transaction taxes, fees, or application, and personal property taxes where applicable. Should a successful bidder desire an independent survey of the property(ies), termite inspection, and any other types of inspections, the bidder may accomplish this by an independent surveyor and/or inspectors at the bidder's expense. The title company and escrow company used for the sale of all these properties shall be at the sole discretion of the City of Los Angeles. Parcel(s) improved with a single-family home will be covered with a home warranty protection plan for one year at the City's expense from the date escrow closes with any service calls paid by the prospective buyer. Home warranty protection coverage information will be made available to the successful bidder, upon request, on or before close of escrow.

The full balance of the parcel(s) purchase price and associated purchase costs shall be paid to the City by the successful bidder on or before a date that is three months after that successful bidder has been notified by the Asset Management Division of the Department of General Services that the sale has been confirmed. Provided that if payment is deferred for more than two months after the notice confirming the sale, interest at one percent (1%) per month or fraction thereof shall be charged for each month or fraction thereof in excess of two months. Upon said payment, the City agrees to deliver said purchaser, his/her nominee or assignee(s), the grant deed(s) to the real property(ies) so purchased, together with a standard policy of title insurance issued by a reputable and incorporated title company, showing title to be vested in the purchaser subject to the terms, conditions, and reservations set forth above.

APPROVED AS TO FORM AND LEGALITY:

CARMEN A. TRUTANICH, City Attorney

JUNE LAGMAY, City Clerk

By Snow By Rat

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Name: Aprette R. Bogy

Name: Patrice Lattinace

Deputy City Attorney

Deputy

SEP 21 2012

Dated /

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ANZONIO VILLARAIGOSA, Mayor

EXHIBIT I

NOTICE OF SALE - PROPERTY DESCRIPTION

2012 AUCTION

Property(ies) sold in this auction is subject to any exception(s) as disclosed herein for each property. In addition, all properties offered for sale in this auction are subject to the following, including but not limited to.

EXCEPTING AND RESERVING unto the City of Los Angeles all oil, gas, water, and mineral rights now vested in the City of Los Angeles without, however, the right to use the surface of said land or any portion thereof to a depth of 500 feet below the surface, for the extraction of such oil, gas, water and minerals.

SUBJECT TO covenants, conditions, restrictions, reservations, easements, encroachments, rights, and rights-of-way of record or which are apparent from a visual inspection of the real property(ies) and excepting and reserving to the City of Los Angeles any interest in the fee to the adjacent street(s) which would otherwise pass with the conveyance of the above described parcel(s) of land.

ALSO SUBJECT TO sale "As Is" condition, and purchaser purchasing the City owned property(ies), by such act, expressly agreeing to purchase the property(ies) in an "As Is" condition and without any warranty as to fitness for use, fitness for a particular use, or condition of the property(ies), and that the City has no obligation to correct any condition of the property(ies), whether known before or after the date of the sale.

RELEASE. Effective from and after the Closing, Buyer hereby waives, releases, acquits, and forever discharges Seller, and Seller's agents, officials, officers, boards, employees, contractors, and agents to the maximum extent permitted by law, of and from any and all claims, actions, causes of action, demands, rights, liabilities, damages, losses, costs, expenses, or compensation whatsoever, direct or indirect, known or unknown, foreseen or unforeseen, that it now has or that may arise in the future because of or in any way growing out of or connected with this Agreement and the Property (including without limitation the Condition of the Property). This release includes all liability under any federal, state, or local statute, ordinance, rule, or regulation applicable to the property, including, without limitation, the Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended (Title 42 United States Code §§9601-9675), the Resource Conservation and Recovery Act of 1976 (Title 42 United States Code §§6901-6992k), the Carpenter-Presley-Tanner Hazardous Substance Account Act (Health and Safety Code §§25300-25395.45), and the Hazardous Waste Control Law (Health and Safety Code §§25100-25250.28). BUYER EXPRESSLY WAIVES ITS RIGHTS GRANTED UNDER CALIFORNIA CIVIL CODE §1542 AND ANY OTHER PROVISION OF LAW THAT PROVIDES A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS THAT BUYER DOES NOT KNOW OR SUSPECT TO EXIST IN ITS FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY IT MUST HAVE MATERIALLY AFFECTED ITS AGREEMENT TO RELEASE SELLER.

The City of Los Angeles makes no warranty with respect to location, size, description of improvements or zone set out in the Notice of Sale of the property(ies) herein described; such data being set forth for information only and is not, and shall not be deemed to be part of the description(s) by, or conditions of, which such property(ies) will be offered for sale or sold. The City makes no representation or warranty whatsoever as to the condition or usability of the property(ies), the presence of any defects, whether apparent or hidden, or the fitness of the property(ies) for use, or its/their fitness for a particular use.

Prospective bidders/buyers are further urged to investigate any development problems issues associated with the property(ies), including but not limited to, Building and Safety records, geology, site grading, street access, drainage, availability of sewer and other public utilities.

The sale of these properties may be subject to the following statutory disclosures, which include the following:

- 1. <u>Airport Influence Area Disclosure</u> (Civil Code Section 1102.6a) Certain parcels may be within two statutes miles of an airport, including the Los Angeles International Airport, Santa Monica Airport, or Burbank-Glendale-Pasadena Airport.
- 2. <u>Notice of Your Supplemental Property Tax Bill</u> (Civil Code Section 1102.6c) California property tax law requires the Assessor to revalue real property at the time the ownership of the property changes. Because of this law, you may receive one or two supplemental tax bills, depending on when your loan closes.

The supplemental tax bills are not mailed to your lender. If you have arranged for your property tax payments to be paid through an impound account, the supplemental tax bills will not be paid by your lender. It is your responsibility to pay these supplemental bills directly to the Tax Collector.

If you have any question concerning this matter, please call your local Tax Collector's Office.

3. <u>Transfer Fee Disclosure</u> (Civil Code Section 1102.6e)

The sale and transfer of the properties is subject to a transfer fee, as defined in Section 1098. The payment of a transfer fee is required upon transfer of the property. Upon open of escrow, notice will be given to the buyer of the amount of the fee required for the asking price of the real property, the entity to which funds from the fee will be paid, if available, the purposes for which funds from the fee will be used and the date or circumstances under which the obligation to pay the transfer fee expires, if any.

4. Real Estate Transfer Disclosure Statement: Disclosures Upon Transfer of Residential Property

A Real Estate Transfer Disclosure Statement (TDS) describing the condition of a property will be provided to the buyer as soon as practicable and before transfer of title and/or close of escrow.

Buyer will be provided, where applicable, a copy of the following documents and/or brochures for information and/or signature: (1) Buyer's Inspection Advisory, (2) protect Your Family From Lead in Your Home, (3) A Brief Guide to Mold, Moisture, and Your Home, (4) Environmental Hazards: A Guide for Homeowners, Buyers, Landlords and Tenants (The Homeowners Guide to Earthquake Safety), (5) Commercial Property Owner's Guide to Earthquake Safety, (6) Smoke Detector Statement of Compliance, (7) Water Heater Statement of Compliance, (8) Seller's Affidavit of Non-Foreign Status and/or California Withholding Exemption, (9) Lead-Based Paint Hazard Disclosure, and (10) Supplemental Statutory and Contractual Disclosures.

PARCEL NO. 1

<u>Location:</u> Approximate Size Zone Minimum Bid 1704 W. Jefferson Blvd. 4,760+/- sq. ft. RD1.5-1 **\$ 60,000.00**

Los Angeles, CA 90007 Vacant Lot

APN 5041-003-900 CD 8

LEGAL DESCRIPTION:

THE WESTERLY 25.00 FEET OF LOT 8 AND THE EASTERLY 15.00 FEET OF LOT 9, BLOCK A OF THE ALDERSON AND SON'S WEST JEFFERSON STREET TRACT, IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 4, PAGE 35, OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

PARCEL NO. 2

<u>Location:</u> <u>Approximate Size</u> <u>Zone</u> <u>Minimum Bid</u> 11514 Willowbrook Ave. 4,930+/- sq. ft. RD1-1 \$ **60,000.00**

Los Angeles, CA 90059 Vacant Lot

APN 6067-001-900 CD 15

LEGAL DESCRIPTION:

THAT PORTION OF LOT 11 OF TRACT NO. 3053, IN THE CITY OF LOS ANGELES, IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, RECORDED IN BOOK 35, PAGE 95 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

PARCEL NO. 3

Location:Approximate SizeZoneMinimum Bid1309 Isabel Street5,600+/- sq. ft.R1-1\$ 40,000.00

Los Angeles, CA 90065 Vacant Lot

APN 5454-009-900 CD 1

LEGAL DESCRIPTION:

LOT 34, IN TRACT 4085, IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 46, PAGES 9 TO 11 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

PARCEL NO. 4

Location: Approximate Size Zone Minimum Bid

15221 De Pauw Street 9,154 +/- sq. ft. R1-1 \$ 990,000.00

Pacific Palisades, CA 90272 Vacant Lot

APN: 4412-028-903 CD 11

LEGAL DESCRIPTION:

LOT 9, IN BLOCK 19, TRACT NO. 9300 IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 125, PAGES 55 TO 78 INCLUSIVE, OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

DISCLOSURES:

Please refer to the Geotechnical Real Estate Disclosure Master Report W.O. E170213F. Geo File #05-159, November 4, 2009.

PARCEL NO. 5

Location: Approximate Size Zone Minimum Bid 15225 De Pauw Street $9.121 \pm \text{sq. ft.}$ R1-1 \$ 990,000.00

Pacific Palisades, CA 90272 Vacant Lot

APN 4412-028-904 CD 11

LEGAL DESCRIPTION:

LOT 10, IN BLOCK 19, TRACT NO. 9300 IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 125, PAGES 55 TO 78 INCLUSIVE, OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

DISCLOSURES:

Please refer to the Geotechnical Real Estate Disclosure Master Report W.O. E170213F, Geo File #05-159, November 4, 2009.

PARCEL NO. 6

Location: Approximate Size Minimum Bid Zone 15233 De Pauw Street, 16,920+/- sq. ft. lot \$ 2,040,000.00 R1-1

Pacific Palisades with a two-story 2,172 sq. ft. CA 90272 single-family residence built in

1927, 3 BR/1.75BA

APN 4412-028-905 CD 11

LEGAL DESCRIPTION:

PARCEL A, IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS SHOWN ON PARCEL MAP L.A. NO. 970, FILED IN BOOK 8 PAGE 43 OF PARCEL M APS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

DISCLOSURES:

Please refer to the Geotechnical Real Estate Disclosure Master Report W.O. E170213F, Geo File #05-159, August 19, 2009.

PARCEL NO. 7

Location: Approximate Size Zone Minimum Bid 15273 De Pauw Street, 7,500+/- sq. ft. lot R1-1 \$990,000.00

Pacific Palisades with a 1, 208 sq. ft. one CA, 90272 story single family residence built in 1947

3 BDRM/1.75 BA.

APN 4412-028-909 CD 11

LEGAL DESCRIPTION:

LOT 22 IN BLOCK 19, TRACT NO. 9300 IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 125, PAGES 55 TO 78 INCLUSIVE, OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

DISCLOSURES:

Please refer to the Geotechnical Real Estate Disclosure Master Report W.O. E170213F, Geo File #05-159, June 27, 2012.

PARCEL NO. 8

Location: Approximate Size Zone Minimum Bid 15275 De Pauw Street, 7,500+/- sq. ft. Lot R1-1 \$ 990,000.00

Pacific Palisades

CA, 90272

APN 4412-028-911 CD 11

LEGAL DESCRIPTION:

LOT 23, IN BLOCK 19, TRACT NO. 9300 IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 125, PAGES 55 TO 78 INCLUSIVE, OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

DISCLOSURES:

Please refer to the Geotechnical Real Estate Disclosure Master Report W.O. E170213F, Geo File #05-159, June 27, 2012.

PARCEL NO. 9

<u>Location:</u> <u>Approximate Size</u> <u>Zone</u> <u>Minimum Bid</u> 15281 W. De Pauw Street, 7,500+/- sq. ft. lot R1-1 **\$990,000,00**

Pacific Palisades, CA

APN 4412-028-912 CD 11

LEGAL DESCRIPTION:

LOT 24, IN BLOCK 19, TRACT NO. 9300 IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 125, PAGES 55 TO 78 INCLUSIVE OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID MAP.

DISCLOSURES:

Please refer to the Geotechnical Real Estate Disclosure Master Report W.O. E170213F, Geo File #05-159, June 27, 2012.

PARCEL NO. 10

<u>Location:</u> <u>Approximate Size</u> <u>Zone</u> <u>Minimum Bid</u> 15285 W. De Pauw 7,500+/- sq. ft R1-1 **\$1,200,000.00**

Street, Pacific Palisades Improved with 2,052 sq. CA, 90272 ft. one-story single family

residence built in 1947
3 BRDM/2BA

APN 4412-028-913

CD 11

LEGAL DESCRIPTION

LOT 22 IN BLOCK 19, TRACT 9300 IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 125, PAGES 55 TO 78 INCLUSIVE, OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

DISCLOSURES:

Please refer to the Geotechnical Real Estate Disclosure Master Report W.O. E170213F, Geo File #05-159, June 27, 2012.

PARCEL NO. 11

Location:	Approximate Size	<u>Zone</u>	<u> Minimum Bid</u>
10234 National Blvd.,	11,064 +/- sq. ft lot	R1-1	\$960,000.00

Palms, CA 90034 Improved with 4,885 sq. ft. building built in 1942

OLD FIRE STATION

43

APN 4314-023-900 CD 5 LEGAL DESCRIPTION

LOT "O", IN BLOCK "H" OF THE PALMS, IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 21, PAGES 43 TO 45 INCLUSIVE OF MISCELLANEOUS RECORDS IN THE OFFICE OF SAID COUNTY.

COPIES OF THE REPORTS ARE AVAILABLE FOR REVIEW ON OUR WEB PAGE AND IN THE OFFICES OF THE DEPARTMENT OF GENERAL SERVICES, ASSET MANAGEMENT DIVISION, ROOM 201 CITY HALL SOUTH, 111 E. FIRST STREET, LOS ANGELES, CALIFORNIA 90012