CITY OF LOS ANGELES

HOLLY L. WOLCOTT Interim City Clerk



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SHANNON HOPPES Council and Public Services Division

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When making inquiries relative to this matter, please refer to the Council File No.

November 27, 2013

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. <u>12-1521</u>, at its meeting held <u>November 27, 2013</u>.

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PUBLIC SAFETY COMMITTEE REPORT relative to the status of the Council District 8 Public Benefits Trust Fund No. 49F.

Recommendation for Council action:

NOTE and FILE City Clerk report to the Mayor and Council dated October 17, 2013 (attached to the Council file), relative to the status of the Council District 8 Public Benefits Trust Fund No. 49F.

Fiscal Impact Statement: Not applicable.

<u>Community Impact Statement</u>: None submitted.

<u>SUMMARY</u>

In a report to the Mayor and Council dated October 17, 2013, the City Clerk states that the fund balance for the Council District 8 Public Benefits Trust Fund No. 49F was \$35,122.33 as of June 30, 2012. The Fund realized net revenue in the amount of \$530,545.44, and total expenditures and encumbrances in the amount of \$50,285.84, leaving a balance of \$515,381.93 as of June 30, 2013. According to the City Clerk, the Fund was established in 2006 for the receipt, retention, and disbursements of gifts, contributions, bequests, and City fund appropriations for the support of police and community activities within Council District 8.

At its meeting held November 8, 2013, the Public Safety Committee recommended that Council note and file the City Clerk's report.

Respectfully Submitted,

PUBLIC SAFETY COMMITTEE

MEMBER VOTE ENGLANDER: YES BUSCAINO: YES BONIN: YES O'FARRELL YES MARTINEZ: ABSENT

ADOPTED NOV 27 2013

LOS ANGELES CITY COUNCIL FORTHWITH

-NOT OFFICIAL UNTIL COUNCIL ACTS-