

T 2/23

COMMUNICATION FROM CHAIR AND VICE CHAIR, PUBLIC SAFETY COMMITTEE, relative to the status of the Council District Eight Public Benefits Trust Fund No. 49F for Fiscal Years 2013-14 and 2014-15.

Recommendation for Council action:

NOTE and FILE the City Clerk reports to the Mayor and Council dated October 2, 2014 and September 30, 2015 (attached to the Council file), relative to the status of the Council District Eight Public Benefits Trust Fund No. 49F for Fiscal Years 2013-14 and 2014-15.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

In a reports to the Mayor and Council dated October 2, 2014 and September 30, 2015, the City Clerk states that the fund balance for the Council District Eight Public Benefits Trust Fund No. 49F was \$515,600.06 as of June 30, 2013. The Fund realized net revenue of \$60,676.75, and total expenditures and encumbrances in the amount of \$37,131.56, leaving a balance of \$539,145.25 as of June 30, 2014. For the following Fiscal Year, the Fund realized net revenue of \$37,863.42, and total expenditures and encumbrances in the amount of \$574,989.75, leaving a balance of \$2,237.05 as of June 30, 2014. According to the City Clerk, the Trust Fund was established in 2006 for the receipt, retention and disbursement of gifts, contributions, bequests and City fund appropriations for the support of police and community activities within Council District 8. After further discussion of the matter, the Committee recommended that Council note and file the City Clerk's reports, as detailed above, inasmuch as no further action is necessary. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

COUNCILMEMBER MITCHELL ENGLANDER, CHAIR PUBLIC SAFETY COMMITTEE

COUNCILMEMBER JOE BUSCAINO, VICE CHAIR PUBLIC SAFETY COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
ENGLANDER:	YES
BUSCAINO:	YES
BONIN:	ABSENT
O'FARRELL:	ABSENT
MARTINEZ:	ABSENT
ME	