



Council Action

The City Council ADOPTED the following recommendation(s), contained in a COMMUNICATION FROM THE CITY CLERK which was WAIVED, pursuant to Council Rule 17, by the Chair of the Jobs and Business Development Committee:

1. FIND that the attached Annual Planning Report for the Studio City Business Improvement District's (BID's) 2011 and 2012 Fiscal Year (FY) complies with the requirements of the State Law.
2. FIND that the adjustments in the 2011 and 2012 budgets concur with the intentions of the Studio City BID's Management District Plan and does not adversely impact the benefits received by assessed property owners.
3. ADOPT the attached Annual Planning Report for the Studio City BID's 2011 and 2012 FY, pursuant to the State Law.

Council File No. 12-1543

