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March 12, 2020

Honorable Members of the City Council
City Hall, Room 395
200 North Spring Street
Los Angeles, California 90012

Council File No. 12-1543
Council District 2

REGARDING: MODIFICATIONS TO THE STUDIO CITY PROPERTY - BASED BUSINESS IMPROVEMENT DISTRICT MANAGEMENT DISTRICT PLAN

Honorable Members:

On June 14, 2019 the City Council adopted Ordinance 186183, which established the Studio City Business Improvement District ("SCP BID") (Council File 12-1543). This Office has received written notification from the District's Owners' Association ("Exhibit 1") requesting that the City Council make modifications to the District's Management District Plan, pursuant to Section 36600 et seq. of the California Streets and Highways Code (the "Act"). As outlined in the Act, upon the written request of modification from the District's Owners' Association, the City Council may initiate proceedings to modify the improvements and activities of the District's Management District Plan.

SUMMARY OF PROPOSED MODIFICATIONS

The Studio City BID's owners' association, Studio City Improvement Association, Inc., with the approval of the Studio City BID's Board of Directors, is proposing to modify the SCP BID's benefit zones and services, as described in the "Modified Studio City' Business Improvement District Management District Plan" ("Exhibit 2").

MODIFICATION PROCESS

The Act authorizes the City Council, upon the written request of the owners' association, to initiate proceedings to modify the Management District Plan after conducting one public hearing on the proposed modification. State Law requires that the public hearing must be held after adopting an Ordinance of Intention to modify the District and providing notice of the public hearing to each property owner. City Council may consider adoption of the modifications after hearing all protests made at the public hearing. This Office has received and reviewed the Modified Studio City

Business Improvement District Management District Plan that incorporates the proposed modifications, as prepared by the Studio City Improvement Association, Inc. and as approved by the SCPBID's board of directors.

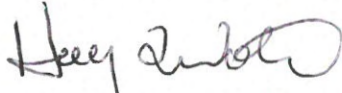
FISCAL IMPACT

Funding for the three (3) City-owned properties located within the District to be paid from the General Fund was included in the General Fund allocation to the 2020 Business Improvement District Trust Fund 659.

RECOMMENDATIONS:

1. ADOPT the attached Ordinance of Intention to modify the Studio City Business Improvement District's Management District Plan.
2. INSTRUCT the City Clerk, to schedule a public hearing before the City Council to consider modification of the Studio City Business Improvement District's Management District Plan.
3. REQUEST the City Attorney, with the assistance of the City Clerk, to prepare an Ordinance authorizing modification of the Studio City Business Improvement District's Management District Plan for Council consideration during the required public hearing.

Sincerely,



HOLLY L. WOLCOTT
City Clerk

HLW:PFS:PYL:CG:rks

Attachments