


MOTION

The City's Asset Evaluation Framework (Framework), CF 12-1549-S3, is intended to help advance the City's economic development and housing efforts by establishing a uniform procedure to evaluate and designate City-owned properties for economic development, housing opportunities and/or other City purposes as well as to identify higher and better uses for such properties in order to maximize the value of City assets and to address priority concerns such as job creation and housing affordability.

In furthering the above efforts, there is a City-owned property located at 8509 S. Broadway Street, Los Angeles, CA 90003 in Council District 9 which may be suitable for development as an affordable housing site.

I THEREFORE MOVE that the City Administrative Officer, with the assistance of the Chief Legislative Analyst, the Department of General Services and any other affected stakeholders, be directed to initiate a review, to determine the suitability for development as affordable housing, of the City-owned property located at 8509 S. Broadway Street in Council District 9, in conformance with the procedure set forth for the City's Asset Evaluation Framework.

PRESENTED BY:


CURREN D. PRICE, JR.
Councilmember, 9th District

SECONDED BY:



ORIGINAL

JUN 06 2017

