

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to assessing the suitability of developing City-owned property located at 8509 South Broadway Street as affordable housing.

Recommendation for Council action, pursuant to Motion (Price – Cedillo):

DIRECT the City Administrative Officer (CAO), with the assistance of the Chief Legislative Analyst (CLA), the Department of General Services and any other affected stakeholders, to initiate a review, to determine the suitability of developing the City-owned property located at 8509 South Broadway Street as affordable housing, in conformance with the procedure set forth for the City's Asset Evaluation Framework.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

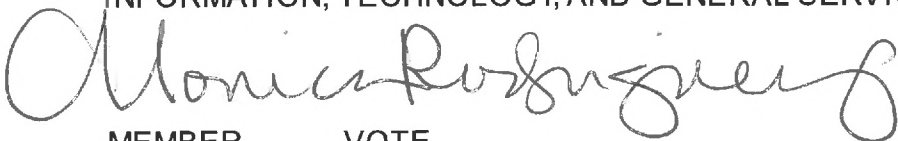
SUMMARY

On June 6, 2017, Council considered Motion (Price – Cedillo) relative to assessing the suitability of developing City-owned property as affordable housing. Motion states that the City's Asset Evaluation Framework endeavors to advance economic development by establishing a uniform procedure to evaluate and designate City-owned properties for economic development, housing opportunities and/or other City purposes, and to identify higher and better uses for such properties in order to maximize the value of City assets and to address priority concerns such as job creation and housing affordability. Motion movers recommend that Council direct the CAO to evaluate the City-owned property located at 8509 South Broadway Street for this purpose. Council referred Motion to the Information, Technology, and General Services Committee for consideration.

At its meeting held September 26, 2017, the Information, Technology, and General Services Committee recommended that Council approve Motion's recommendation.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
RODRIGUEZ:	YES
BLUMENFIELD:	YES
O'FARRELL:	ABSENT

-NOT OFFICIAL UNTIL COUNCIL ACTS-