MOTION

The City's Asset Evaluation Framework (Framework), CF 12-1549-S3, is intended to help advance the City's economic development and housing efforts by establishing a uniform procedure to evaluate and designate City-owned properties for economic development, housing opportunities and/or other City purposes, as well as to identify higher and better uses for such properties in order to maximize the value of City assets and to address priority concerns such as job creation and housing affordability.

In furthering the above efforts, there is a City-owned property located at 1304 E. Pleasant Avenue, Los Angeles, CA 90033 in Council District 14, and City-owned adjacent properties, which may be suitable for development to help address the City's housing crisis or other higher and better use in accordance with the neighborhood.

I THEREFORE MOVE that the City Administrative Officer, with the assistance of the Chief Legislative Analyst, the Department of General Services, and any other affected stakeholders, be directed to initiate a review of City-owned property located at 1304 E. Pleasant Avenue in Council District 14, including any City-owned adjacent properties, to determine the suitability for development as housing or other higher and better use, in conformance with the procedure set forth for the City's Asset Evaluation Framework.

PRESENTED BY:

OSÉ HUIZAR

Councilmember, 14th District

SECONDED BY:

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