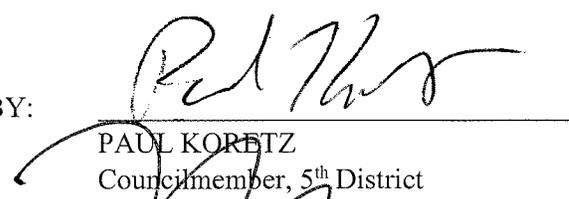


MOTION

I MOVE that the matter of the PLANNING AND LAND USE MANAGEMENT COMMITTEE REPORT relative to amending the Development Agreement by and between the City of Los Angeles and Next Century Associates, LLC, Item No. 34 on today's Council agenda (C.F. 12-1580-S1) BE AMENDED to ADOPT Recommendation No. 1 as follows in lieu of Recommendation No. 1 in the Committee Report:

1. INSTRUCT the Department of City Planning to prepare and execute the necessary amendments to Section 3.1.3.2.(ii) of the Development Agreement by and between the City of Los Angeles and Next Century Associates, LLC (Developer)(Contract No. C-122047) authorized by Ordinance No. 182381, to direct payment in the amount of \$125,000 to the City of Los Angeles - Council District 5 Avenue of the Stars Community Amenities Trust Fund, in lieu of payment to the California Community Foundation and acknowledge to the Developer that payment has been received per this Agreement, which satisfies the Developer's obligation to meet this condition.

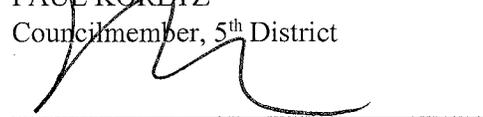
PRESENTED BY:




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PAUL KORETZ  
Councilmember, 5<sup>th</sup> District

SECONDED BY:




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April 30, 2019  
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OF ORIGINAL