

PLANNING AND LAND USE MANAGEMENT COMMITTEE REPORT relative to amending the Development Agreement by and between the City of Los Angeles and Next Century Associates, LLC.

Recommendations for Council action, as initiated by Motion (Koretz - Wesson):

1. INSTRUCT the Department of City Planning to prepare the necessary amendments to Section 3.1.3.2.(ii) of the Development Agreement by and between the City of Los Angeles and Next Century Associates, LLC (Contract No. C-122047) authorized by Ordinance No. 182381, to direct payment in the amount of \$125,000 to the City of Los Angeles - Council District 5 Avenue of the Stars Community Amenities Trust Fund, in lieu of payment to the California Community Foundation.
2. REQUEST the City Attorney to prepare and present an ordinance effectuating the amendments to Section 3.1.3.2.(ii) of the Development Agreement by and between the City of Los Angeles and Next Century Associates, LLC, to direct payment in the amount of \$125,000 to the City of Los Angeles - Council District 5 Avenue of the Stars Community Amenities Trust Fund, in lieu of payment to the California Community Foundation.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

At a regular meeting held on April 9, 2019, the PLUM Committee considered a Motion (Koretz - Wesson) regarding an ordinance amending a Development Agreement to direct a payment to the City of Los Angeles - Council District 5 Avenue of the Stars Community Amenities Trust Fund to fund improvements for the area generally bounded by Century Park West, Pico Boulevard, Overland Avenue, the 10 Freeway, Sepulveda Boulevard, and Santa Monica Boulevard. After an opportunity for public comment, the Committee recommended approving the Motion. This matter is now submitted to the Council for consideration.

Respectfully Submitted,



PLANNING AND LAND USE MANAGEMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
HARRIS-DAWSON	YES
BLUMENFIELD	YES
PRICE	ABSENT
CEDILLO	ABSENT
SMITH	YES

RM

-NOT OFFICIAL UNTIL COUNCIL ACTS-