# TO THE COUNCIL OF THE CITY OF LOS ANGELES

FILE NO. 12-1580

#### Your

## PLANNING AND LAND USE MANAGEMENT

Committee

### reports as follows:

ENVIRONMENTAL IMPACT REPORT, STATEMENT OF OVERRIDING CONSIDERATIONS, MITIGATION MONITORING AND REPORTING PROGRAM, and PLANNING AND LAND USE MANAGEMENT COMMITTEE REPORT relative to a draft development agreement between Next Century Associates, LLC and the City of Los Angeles to permit the redevelopment of the Hyatt Regency Century Plaza Hotel at 2025 Avenue of the Stars, 2030 Century Park West and 1220 West Constellation Boulevard.

#### Recommendations for Council action:

- 1. CERTIFY that the Environmental Impact Report (EIR) (EIR No. 2008-4950-EIR; State Clearing House No. 20090610084) has been completed in compliance with the California Environmental Quality Act, the State Guidelines and the City Guidelines and that the City Council has reviewed the information contained therein and considered it along with other factors related to this project; that this determination reflects the independent judgment of the City of Los Angeles; and that the documents constituting the record of proceedings in this matter are located in Council file No. 12-1580 in the custody of the City Clerk and in the files of the Department of City Planning in the custody of the Environmental Review Section; and ADOPT the Environmental Impact Report.
- 2. ADOPT FINDINGS made pursuant to and in accordance with Section 21081 of the Public Resources Code and the Statement of Overriding Considerations prepared by the City Planning Department and ADOPT the Statement of Overriding Considerations.
- 3. ADOPT FINDINGS pursuant to and in accordance with Section 21081.6 of the California State Public Resources Code, the Mitigation Monitoring and Reporting Program as the Findings of Council and ADOPT the Mitigation Monitoring and Reporting Program.
- 4. ADOPT FINDINGS of the Los Angeles City Planning Commission (LACPC), including the Environmental Findings, as the Findings of the Council.

Applicant: Next Century Associates, LLC

Representative: Mark Armbruster, Armbruster, Goldsmith and Delvac

Case No. CPC-20084953-DA

5. REQUEST the City Attorney to prepare and present a final draft Ordinance authorizing the execution of a development agreement with a 15-year term by and between the City of Los Angeles and Next Century Associates, LLC relating to the property located at 2025 Avenue of the Stars, 2030 Century Park West and 1220 West Constellation Boulevard, for the construction of an integrated mixed-use development, providing hotel, residential, commercial and ground level retail and restaurant uses surrounding an over 1.5 acre publicly accessible plaza.

Fiscal Impact Statement: The LACPC reports that there is no General Fund impact as

administrative costs are recovered through fees.

Community Impact Statement: None submitted.

### Summary:

At the public hearing held on October 16, 2012, the Planning and Land Use Management Committee considered a draft development agreement between Next Century Associates, LLC and the City of Los Angeles to permit the redevelopment of the Hyatt Regency Century Plaza Hotel at 2025 Avenue of the Stars, 2030 Century Park West and 1220 West Constellation Boulevard. City Planning staff gave the Committee background information on the matter. Testimony was provided by the Applicant's representative as well as staff from Council District Five. After an opportunity for public comment, the Committee recommended that Council approve the LACPC report and recommendations and requested the City Attorney to draft an ordinance authorizing the execution of the development agreement. This matter is now submitted to Council for its consideration.

Respectfully submitted,

PLANNING AND LAND USE MANAGEMENT COMMITTEE

MEMBER VOTE
REYES YES
HUIZAR YES
ENGLANDER YES

SG CD 5 12/19/12

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- Not Official Until Council Acts -