



administrative costs are recovered through fees.

Community Impact Statement: None submitted.

Summary:

At the public hearing held on October 16, 2012, the Planning and Land Use Management Committee considered a draft development agreement between Next Century Associates, LLC and the City of Los Angeles to permit the redevelopment of the Hyatt Regency Century Plaza Hotel at 2025 Avenue of the Stars, 2030 Century Park West and 1220 West Constellation Boulevard. City Planning staff gave the Committee background information on the matter. Testimony was provided by the Applicant's representative as well as staff from Council District Five. After an opportunity for public comment, the Committee recommended that Council approve the LACPC report and recommendations and requested the City Attorney to draft an ordinance authorizing the execution of the development agreement. This matter is now submitted to Council for its consideration.

Respectfully submitted,

PLANNING AND LAND USE MANAGEMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
REYES	YES
HUIZAR	YES
ENGLANDER	YES

SG  
CD 5  
12/19/12  
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**- Not Official Until Council Acts -**