HOLLY L. WOLCOTT

CITY OF LOS ANGELES



CITY CLERK NEIGHBORHOOD AND BUSINESS IMPROVEMENT DISTRICT DIVISION

OFFICE OF

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MIRANDA PASTER
ACTING DIVISION HEAD

ERIC GARCETTI MAYOR

DATE:

March 4, 2014

TO:

Honorable Members of the City Council

FROM:

Front L. Wolcott, Interim City Clerk

SUBJECT:

Protest Level Tabulation Results for the Renewal of the Wilshire Center Merchant-Based

Business Improvement District for the District's 2014 Operating Year (CF 12-1696)

Listed below are the results of the tabulation of valid written protests to the levying of assessments for the Wilshire Center Merchant-Based Business Improvement District ("District") for the District's 2014 operating year that were received before the close of the City Council hearing Tuesday, March 4, 2014.

1. The valid written protests received from owners of businesses in the District, pursuant to Section 36524 of the California Streets and Highways Code ("Code"), are as follows:

VALID WRITTEN PROTESTS RECEIVED

Protests Received:	Assessments (Protest Value):
0	\$ <u>0.00</u>

Pursuant to Section 36525 of the Code, a Majority Protest exists if written protests are received from owners of businesses located in the District which will pay fifty percent (50%) or more of the assessments proposed to be levied.

<u>Protest Value</u> \$ 0.00 = 0.0 = .00 % percent protest level.

Total District Assessments \$ 487,106.14

The tabulation of the valid written protests received <u>does not</u> amount to a majority protest, as defined by Section 36525 of the Code. Therefore, the Ordinance authorizing the levying of the special assessments for the District's 2014 operating year <u>may</u> be adopted by the City Council.

Note:

Approximately <u>990</u> Notices, Ordinances of Intention and District Annual Reports were mailed by the City Clerk's Office to all identified business owners in the District on February 12, 2014 and <u>0</u> valid written protest was received by the close of the City Council hearing on March 4, 2014, which totaled a .00 % percent protest level.

No valid protest received. No speaker cards were turned in for the final public hearing.

HLW:MP:RMH:rks