INNOVATION TECHNOLOGY AND GENERAL SERVICES COMMITTEE REPORT relative to the modification of the lease renewal agreement for the studio space for Channel 35 of the Information Technology Agency at 319 East Second Street, Los Angeles, California, to include nine parking spaces.

Recommendation for Council action:

AUTHORIZE the Department of General Services (GSD) to amend the lease renewal for the studio space for Channel 35 located at 319 East Second Street, Los Angeles, California, to include parking expenses, as substantially outlined in the May 30, 2013 report from the GSD, attached to the Council file.

Fiscal Impact Statement: The GSD reports that the cost of parking for nine reserved spaces at $135 per space per month will be $14,580 annually. The FY 2013-14 6030 Leasing Account budget already includes a line item for parking in the amount of $15,600. Therefore no additional funds will be required to cover these parking costs. For the studio and office space, there will be annual savings in 2013-14 of approximately $20,000 over the former lease cost. There is no impact to the General Fund as costs for both studio/office space and parking are paid by funding from the Telecommunications Data Act.

Community Impact Statement: None submitted.

Summary:

On August 13, 2013, your Committee considered a GSD report dated May 30, 2013 relative to the modification of the lease renewal agreement for the studio space for Channel 35 of the Information Technology Agency at 319 East Second Street, Los Angeles, to include nine parking spaces. The report, attached to the Council file, provides background information and details on the proposed modification of the lease. After providing an opportunity for public comment, the Committee recommended that Council approve the recommendation contained in the GSD report, as reflected above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

INNOVATION TECHNOLOGY AND GENERAL SERVICES COMMITTEE

MEMBER	VOTE
BLUMENFIELD:	YES
BONIN:	YES
O'FARRELL:	YES

-NOT OFFICIAL UNTIL COUNCIL ACTS-