

ORDINANCE NO. 182348

An ordinance providing for the issuance of subordinate bonds for the Wastewater System and amending Section 5.168.1 of the Los Angeles Administrative Code to add related special funds.

**THE PEOPLE OF THE CITY OF LOS ANGELES  
DO ORDAIN AS FOLLOWS:**

Section 1. That bonds (Bonds) of the City of Los Angeles, designated as the Wastewater System Subordinate Revenue Bonds, Variable Rate Refunding Series 2012-D, be issued to provide a desirable restructuring of debt or benefits to the manageability and convenience of the bond financing program, in the aggregate principal amount not to exceed \$280,860,000.00.

Sec. 2. Paragraph (40) of subsection (a) of Section 5.168.1 of the Los Angeles Administrative Code is amended to read as follows:

(40) Wastewater System Subordinate Revenue Bonds Debt Service Fund, Variable Rate Refunding Series 2012-D (the "Subordinate 2012 Series D Debt Service Fund");

Sec. 3. Paragraph (41) of subsection (e) of Section 5.168.1 of the Los Angeles Administrative Code is amended to read as follows:

(41) Wastewater System Subordinate Revenue Bonds Rebate Fund, Variable Rate Refunding Series 2012-D (the "2012-D Subordinate Rebate Fund");


Sec. 4. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of DEC 11 2012.

JUNE LAGMAY, City Clerk


By   
Deputy

Approved DEC 17 2012

  
Mayor

Approved as to Form and Legality

CARMEN A. TRUTANICH, City Attorney

By   
MARILYN L. GARCIA  
(Assistant City Attorney)

Date October 9, 2012

File No. 12-18661