

## COMMUNICATION

File No. 12-1861

**TO: THE COUNCIL OF THE CITY OF LOS ANGELES**

**FROM: COUNCILMEMBER JOSE HUIZAR, CHAIR  
ENERGY AND ENVIRONMENT COMMITTEE**

COMMUNICATION FROM CHAIR, ENERGY AND ENVIRONMENT COMMITTEE, and RESOLUTION relative to the amended and restated Fifteenth Supplemental Resolution and amended and restated Offering Memorandum for the Los Angeles Wastewater System Commercial Paper Program Credit facilities.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ADOPT the accompanying Amended and Restated Fifteenth Supplemental RESOLUTION and Amended and Restated Offering Memorandum.
2. AUTHORIZE the City Administrative Officer (CAO) to execute the Letter Agreement with Bank of New York Mellon, Sumitomo Mitsui Banking Corporation, Samuel A. Ramirez and Co., Wells Fargo Bank, N.A., and Public Resources Advisory Group.
3. AUTHORIZE the CAO to make technical adjustments as necessary to implement the intent of the Mayor and Council actions.

Fiscal Impact Statement: The CAO reports that approval of the proposed recommendations will have no impact to the City's General Fund.

Debt Impact Statement:

The CAO reports that there is no debt impact to the City's General Fund from the approval of the recommendations in this report.

Community Impact Statement: None Submitted.

Summary:

On May 1, 2013, the Chair of the Energy and Environment Committee considered an April 11, 2013 CAO report relative to a revised resolution and related documents for the Los Angeles Wastewater System Commercial Paper Program Credit facilities.

After consideration and having provided an opportunity for public comment, the Committee Chair moved to recommend approval of the recommendation as contained in the April 11, 2013 CAO report and detailed above. This matter is now submitted to Council for its consideration.

Respectfully submitted,

COUNCILMEMBER JOSE HUIZAR, CHAIR  
ENERGY AND ENVIRONMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
HUIZAR:	YES
ZINE:	ABSENT
ALARCÓN:	ABSENT
KORETZ:	ABSENT
LABONGE	ABSENT

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**Not Official Until Council Acts**