



Council Action

The City Council ADOPTED the following recommendation(s), contained in a COMMUNICATIONS FROM THE BOARD OF WATER AND POWER COMMISSIONERS and CITY ATTORNEY which were WAIVED, pursuant to Council Rule 17, by the Chair of the Energy and Environment Committee, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. PRESENT and ADOPT the accompanying ORDINANCE approving the transfer of surplus money from the Power Revenue Fund of the LADWP to the Reserve Fund of the City during Fiscal Year 2012-13.
2. CONCUR with the Board of Water and Power Commissioners' action of December 4, 2012, Resolution No. 013 136, approving the transfer of \$246,534,000 in surplus money from the Power Revenue Fund of the LADWP to the Reserve Fund of the City during Fiscal Year 2012-13.

Council File No. 12-1907

