



Los Angeles City Ethics Commission

January 3, 2013

The Honorable City Council
c/o June Lagmay, City Clerk
200 North Spring Street
City Hall – 3rd Floor
Los Angeles CA 90012

**Re: Council File Number 12-1959
Appointment of Monica Torry to the Industrial Development Authority**

FOR COUNCIL CONSIDERATION

Dear Councilmembers:

On December 19, 2012, the Mayor transmitted to the City Clerk a letter indicating his appointment of Ms. Monica Torry to the Industrial Development Authority (IDA). The Ethics Commission received Ms. Torry's pre-confirmation statement of economic interests (SEI) on January 2, 2013, and this letter is provided for your consideration as part of the confirmation process. A copy of this letter is also being provided to Ms. Torry to help her avoid potential conflicts of interests that may arise in the course of her tenure as a member of IDA.

Ms. Torry reports on her SEI income for her position as the marketing director of Live Nation. If a matter involving this interest comes before IDA, Ms. Torry should, before acting, seek the advice of the attorney who advises IDA regarding whether she should disqualify herself. We are unable to assess if or how frequently Ms. Torry would be in a position of having to recuse herself.

Interests disclosed on an SEI are not the only interests that can give rise to a conflict of interests. For example, state law may require recusal by a board or commission member due to certain business activities of the clients of that member's employer. If a matter raises potential conflict of interests issues, we encourage Ms. Torry to seek the advice of the attorney who advises IDA before acting.

If you have questions, please feel free to contact Ethics Program Manager Shannon Prior at (213) 978-1960.

Sincerely,

Heather Holt
Executive Director

cc: Mayor Antonio Villaraigosa
Ms. Monica Torry