

**TO THE COUNCIL OF THE
CITY OF LOS ANGELES**

Your **RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS** Committee

reports as follows:

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to the City's position to support the California Homes and Job Act of 2013, Senate Bill (SB) 391 (DeSaulnier).

Recommendation for Council action, as initiated by Resolution (Reyes - Alarcón), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying RESOLUTION to include in the City's 2013-14 State Legislative Program SUPPORT for SB 391 (DeSaulnier), the California Homes and Job Act of 2013, which would establish a permanent source of funding for affordable housing by imposing a \$75 recordation fee on real estate documents, excluding documents related to the sale of property, and SEEK AMENDMENTS to ensure that revenue generated in Los Angeles from the California Homes and Job Act of 2013 is reinvested in Los Angeles affordable housing projects to fill the critical deficiency in housing that is affordable to Los Angeles residents.

Fiscal Impact Statement: None submitted by the Chief Legislative Analyst (CLA). The City Administrative Officer has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

At its regular meeting of April 19, 2013, the Rules, Elections and Intergovernmental Relations Committee considered a CLA report dated April 16, 2013 and Resolution (Reyes - Alarcón) relative to the City's position to support SB 391 (DeSaulnier) which would establish a permanent source of funding for affordable housing by imposing a \$75 recordation fee on real estate documents, excluding documents related to the sale of property.

During the meeting, a revised Resolution was submitted into the record by the maker of the original Resolution and is attached to Council File No. 13-0002-S40, along with the CLA report which provides additional background information. The revised Resolution seeks amendments to ensure that revenue generated by the California Home and Jobs Act of 2013 is reinvested in affordable housing projects in Los Angeles.

After providing an opportunity for public comment, the Committee recommended that Council adopt the accompanying revised Resolution. This matter is now forwarded to Council for its consideration.

Respectfully submitted,

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
WESSON:	YES
LABONGE:	YES
HUIZAR:	ABSENT

REW
4/24/13
[13-0002-S40](#)_rpt_reir_4-19-13

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