TO THE COUNCIL OF THE CITY OF LOS ANGELES

Your RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS Committee

reports as follows:

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to the City's position to support the Job and Trade Competitiveness Act, Senate Bill (SB) 810 (Price).

Recommendation for Council action, pursuant to Resolution (Buscaino – LaBonge), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying RESOLUTION to include in the City's 2013-14 State Legislative Program SUPPORT for SB 810 (Price), the Job and Trade Competitiveness Act, which would create jobs for Californians and enhance the competitiveness of the Los Angeles Customs District, the largest customs district in the nation, by authorizing the California Transportation Financing Authority, over the next five years, to issue up to \$500 million in income tax credit certificates to exporters and importers that meet specified threshold requirements, demonstrating that they have significantly contributed to export and import trade in the State.

<u>Fiscal Impact Statement</u>: None submitted by the Chief Legislative Analyst (CLA). The City Administrative Officer has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

At its regular meeting of April 19, 2013, the Rules, Elections and Intergovernmental Relations Committee considered a CLA report dated April 18, 2013 and Resolution (Buscaino – LaBonge) relative to the City's position to support the Job and Trade Competitiveness Act, SB 810 (Price), which would create jobs for Californians and enhance the competitiveness of the Los Angeles Customs District, the largest customs district in the nation, by authorizing the California Transportation Financing Authority, over the next five years, to issue up to \$500 million in income tax credit certificates to exporters and importers that meet specified threshold requirements, demonstrating that they have significantly contributed to export and import trade in the State. The CLA report, attached to Council File No. 13-0002-S55, provides a summary of the Resolution and additional background information.

After providing an opportunity for public comment, the Committee recommended that Council adopt the accompanying Resolution. This matter is now forwarded to Council for its consideration.

Respectfully submitted,

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE

MEMBER VOTE
WESSON: YES
LABONGE: YES
HUIZAR: ABSENT

REW 4/25/13

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