



JAN PERRY
COUNCILWOMAN
NINTH DISTRICT

City Council
of the
City of Los Angeles
City Hall

INFORMATION TECHNOLOGY &
GENERAL SERVICES
CHAIR

EDUCATION & NEIGHBORHOODS
VICE-CHAIR

PUBLIC SAFETY
VICE-CHAIR

HOUSING, COMMUNITY &
ECONOMIC DEVELOPMENT
MEMBER

January 28, 2013

Councilmember Paul Krekorian, Chair
Councilmember Mitch Englander, Vice Chair
Councilmember Paul Koretz, Member
Councilmember Bill Rosendahl, Member
Budget and Finance Committee

Re: Item 6- Divestment of City Funds from Companies that Produce, Manufacturer, Sell, or Market
Assault Weapons and High Caliber Ammunition

Dear Councilmember Krekorian:

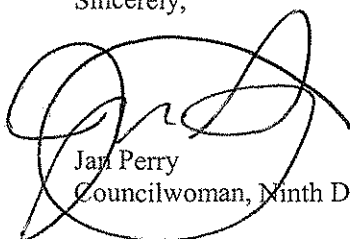
In the wake of the tragedy at Sandy Hook Elementary, there is an immediate and important national dialogue on actions we can take to better protect our community from gun violence. Tragedies such as this put into the spotlight a problem which exists in our City everyday: the proliferation of assault weapons and high caliber ammunition.

Too often, I have had the sorrowful experience of attending funerals of men, women, and children who have been gunned down on the streets of Los Angeles. Even though violent crime has been on the decline, no amount is acceptable. I took a stand against this violence when I introduced the motion before you today, asking the City to look into divesting from any company or corporation that produces manufactures, sells, or markets assault weapons, high volume ammunition magazines, high caliber ammunition and related equipment.

Since I introduced this motion, Mayor Villaraigosa has also voiced his support, submitting letters to our three retirement systems--the Los Angeles City Employees' Retirement System (LACERS), the Los Angeles Fire and Police Pensions (LAFPP), and the Water and Power Employees' Retirement Plan (WPERP)—asking them to look into their holdings to see what, if any, investments they have in the makers of assault weapons and high capacity magazines. I understand that LACERS has responded and we await responses from our other two retirement systems.

As a City, we have an opportunity to make a bold statement that we will not fund industries that support or produce assault weapons. Through this simple yet meaningful act, we are sending a clear signal that Los Angeles supports a ban on assault weapons and that the second largest city in the nation will not use its resources to fund these dangerous weapons.

Sincerely,



Jan Perry
Councilwoman, Ninth District

Date: January 28, 2013
Submitted in B+F Committee
Council File No: 13-0056
Item No. 6
Deputy: E. Pulst