

ANTOINETTE CHRISTOVALE  
DIRECTOR of FINANCE  
CITY TREASURER

CITY OF LOS ANGELES  
CALIFORNIA

OFFICE OF FINANCE  
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LOS ANGELES, CA 90012

(213) 978-1774



ANTONIO R. VILLARAIGOSA  
MAYOR

February 13, 2013

Honorable Members of City Council  
of the City of Los Angeles  
c/o Office of the City Clerk  
200 North Spring Street, Room 395  
Los Angeles, California 90012

**SUBJECT: RESPONSE TO COUNCILMEMBER PERRY-PARKS MOTION (C.F. 13-0056) –  
ASSAULT WEAPON EXPOSURE**

Submitted herewith is the response to a motion by Councilmember's Perry-Parks (C.F. 13-0056) requesting a detailed analysis of the City's exposure to manufacturers and retailers of assault type weapons and ammunition.

The Office of Finance primary responsibility is the management of the City's financial assets in the General Pool as regulated by the California Government Code, the City's Statement of Investment Policy, and Investment Guidelines. The General Pool has a market value of approximately \$7 billion dollars and is well diversified to minimize exposure to company issuer specific risk. Rigorous internal control and various value-added risk monitoring tools enable staff to pursue a disciplined investment strategy.

The City's current exposure as it relates to said companies in the motion consists of investments in corporate notes of Wal-Mart with varying interest rates and maturities as follows:

Company Name	Par Amount	Market Value	Coupon	Maturity	Current Gain/(Loss)
Wal-Mart Stores Inc.	\$15,000,000	\$15,069,000	0.75%	10/25/13	\$35,000
Wal-Mart Stores Inc.	\$5,000,000	\$5,100,000	1.63%	4/15/14	\$70,000
Wal-Mart Stores Inc.	\$10,000,000	\$10,445,000	2.25%	7/8/15	\$420,000
<b>TOTAL</b>	<b>\$30,000,000</b>	<b>\$30,614,000</b>			<b>\$525,000</b>

For questions concerning this report, please contact me at (213) 978-1774 or Tom Juarez, Chief Investment Officer at (213) 978-4039.

Sincerely,

Antoinette Christovale, CPA  
Director of Finance/City Treasurer

cc: Gaye Williams, Mayor's Chief of Staff  
Monique Earl, Deputy Mayor, Budget and Financial Policy  
Finance Management Team

AN EQUAL EMPLOYMENT OPPORTUNITY – AFFIRMATIVE ACTION EMPLOYER