ORDINANCE NO.

An ordinance amending the Cornfield Arroyo Seco Specific Plan, Ordinance No. 182617, to eliminate the five-year time limit from Section 2.1.G.1.c.

THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Section 1. Section 2.1 G.1.c of the Cornfield Arroyo Seco Specific Plan, Ordinance No. 182617, is amended in its entirety to read as follows:

c. **Strategy B.** As an alternative to Strategy A, if an applicant agrees to set aside a portion of the Residential units in a Project for affordable housing, then for each square foot of affordable housing constructed, the applicant shall be granted the right to construct additional floor area above the Base FAR for the Project, as set forth in the Bonus Square Footage Table below. One additional square foot shall be added to the bonus numbers set forth below for square footage that is used to construct affordable units containing three or more bedrooms.

Affordability	Affordable SF	Market SF	Total Bonus SF
Extremely-Low – Units set aside for households earning 30% of AMI or less	1	18	19
Very Low – Units set aside for households earning 50% of AMI or less	1	13	14
Low – Units set aside for households earning 80% of AMI or less	1	5	8

BONUS SQUARE FOOTAGE TABLE

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

Jan Medellin Bv OSCAR MEDELLIN

Deputy City Attorney

Date October 25, 2019

Pursuant to Charter Section 559, I **approve** this ordinance on behalf of the City Planning Commission and recommend that it be adopted.

VINCENT P. BERTONI, AICP Director of Planning

Date 10-25-19

File No. <u>13-0078-S1</u>

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The Clerk of the City of Los Angeles hereby certifies that the foregoing ordinance was passed by the Council of the City of Los Angeles.

CITY CLERK

MAYOR

Ordinance Passed

Approved _____