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Gabriela Juarez Project Staffer Department of City Planning

Via email: gabriela.juarez@lacity.org

November 15, 2018

Re: CASP; Council Motion 13-0078-S1

Dear Ms. Juarez,

The Los Angeles/Ventura Chapter of the Building Industry Association of Southern California, Inc. (BIA), is a non-profit trade association of nearly 1,200 companies employing over 100,000 people all affiliated with building and development.

BIA-LAV wishes to express our strong support for the proposed ordinance amending the Cornfields Arroyo Seco Specific Plan (CASP). The CASP was created to provide a balance between a diverse mix of uses, but unfortunately, the current interpretation of the Affordable Housing Bonus Option B has, to date, produced **zero** housing units. Maintaining Affordable Housing Strategy B as an incentive is essential to the CASP, as it will attract investment that will produce a mix of housing commercial, and retail uses, as well as entertainment, tech, and creative industries to the neighborhood. This clarification will allow the production of affordable housing.

The proposed ordinance allows the original Affordable Housing Strategy B incentive to continue as an option for future projects proposed in the CASP. This amendment is essential to the continued growth and balanced retention of jobs and housing in the CASP, by allowing an increase to market square footage when providing some affordable housing square footage. This is a critical incentive that will help catalyze the mix of uses envisioned and contemplated by the CASP when it was approved in 2013.

We wish to submit these comments for inclusion in the official report to the City Planning Commission. We remain available to provide any additional feedback, and we thank you for your consideration.

Sincerely,

Tim Piasky

Chief Executive Officer BIA-Los Angeles/Ventura

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