

CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI
MAYOR

Office of the
CITY CLERK

Council and Public Services
Room 395, City Hall
Los Angeles, CA 90012
General Information - (213) 978-1133
Fax: (213) 978-1040

SHANNON HOPPES
Council and Public Services
Division

www.cityclerk.lacity.org

HOLLY L. WOLCOTT
Interim City Clerk

When making inquiries relative to
this matter, please refer to the
Council File No.

June 25, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 13-0122, at its meeting held June 24, 2014.



City Clerk
wrq

HOUSING COMMITTEE REPORT and RESOLUTION relative to authorization to submit an application to the California Department of Housing and Community Development (HCD) for CalHome Grant funds in the amount of \$1.5 million.

Recommendations for Council action:

1. AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), or designee, to:
 - a. Submit an application to the HCD requesting \$1.5 million in 2014 CalHome Program Grant funding.
 - b. Negotiate and execute the CalHome Grant agreement, any amendments thereto, and any other required documents relative to the City's participation in the CalHome Program, if awarded a 2014 CalHome Program Grant; and subject to the approval of the City Attorney as to form.
2. ADOPT the accompanying RESOLUTION, attached to the HCIDLA report dated May 13, 2014 (attached to Council file No. 13-0122), authorizing the submittal of the CalHome Grant Program application and the execution of the grant agreement.
3. INSTRUCT the General Manager, HCIDLA, or designee, to report to the Council and Mayor, if awarded a 2014 CalHome Program Grant, with the amount of the CalHome Grant award and requests for approval of any necessary implementing actions prior to expenditure of any CalHome Grant funds.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that there is no impact to the General Fund. No matching funds are required. The recommendations in this report authorize the HCIDLA to apply for and accept a 2014 CalHome General Program Grant in the amount of \$1.5 million issued by the HCD. The recommendations in this report comply with City Financial Policies in that grant funds fully fund program expenditures.

Community Impact Statement: None submitted.


SUMMARY

At a regular meeting held on June 11, 2014, the Housing Committee considered a report from the HCIDLA dated May 13, 2014, and a report from the CAO dated June 10, 2014, relative to authorization for the HCIDLA to apply for CalHome Grant Program funds in the amount of \$1.5 million and to execute the grant agreement.

After providing an opportunity for public comment, the Committee approved the recommendations in the CAO report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
FUENTS:	YES
WESSON:	ABSENT
BUSCAINO:	ABSENT
PRICE:	YES

REW
6/12/14
FILE NO. 13-0122

-NOT OFFICIAL UNTIL COUNCIL ACTS-

ADOPTED

JUN 24 2014

LOS ANGELES CITY COUNCIL

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ANGELES AUTHORIZING THE SUBMITTAL OF AN APPLICATION TO THE STATE OF CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT ("HCD") FOR FUNDING UNDER THE CALHOME PROGRAM; THE EXECUTION OF THE HCD STANDARD AGREEMENT AND ANY AMENDMENTS THERETO IF SELECTED; AND ANY RELATED DOCUMENTS NECESSARY TO PARTICIPATE IN THE CALHOME PROGRAM.

WHEREAS, on April 29, 2014, HCD issued a Notice of Funding Availability ("NOFA") for the CalHome Program established by Chapter 6 (commencing with Section 50650) of Part 2 of Division 31, Health and Safety Code (the "statute"); and

WHEREAS, pursuant to the statute, HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome Program, subject to the terms and conditions of the statute and the CalHome Program Guidelines adopted by HCD in April 2004; and

WHEREAS, the City of Los Angeles, a city within the State of California (the "City" or the "City of Los Angeles") wishes to apply for and receive an allocation of funds through the CalHome Program; and

WHEREAS, the Los Angeles Housing and Community Investment Department ("HCIDLA") wishes to submit an application to HCD to obtain an allocation of CalHome Program funds in the amount of \$1.5 million on behalf of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LOS ANGELES AS FOLLOWS:

1. HCIDLA has authority to submit an application to HCD to participate in the CalHome Program in response to the NOFA issued on April 29, 2014, requesting \$1.5 million for use as mortgage assistance to low-income, first-time homebuyers who purchase a home in the City;
2. If the application for funding is approved, the City hereby agrees to use the CalHome funds for eligible activities in the manner presented in the application as approved by HCD and in accordance with program regulations cited above;
3. The Interim General Manager of HCIDLA or his designee is authorized to execute in the name of the City, the application, the HCD Standard Agreement and any amendments thereto, and any and all other

documents necessary or required by HCD for participation in the CalHome Program.

This Resolution shall take effect immediately upon its adoption.

APPROVED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF LOS ANGELES THIS 24 day of June, 2014, by the following vote:

I hereby certify that the foregoing Resolution was adopted by the City Council of the City of Los Angeles at its meeting held on June 24, 2014.



CITY CLERK Deputy
CITY OF LOS ANGELES

June 24, 2014
DATE

(SEAL)

