

HOUSING COMMITTEE REPORT and RESOLUTION relative to authorization to submit an application to the California Department of Housing and Community Development (HCD) for CalHome Grant funds in the amount of \$1.5 million.

Recommendations for Council action:

1. AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), or designee, to:
 - a. Submit an application to the HCD requesting \$1.5 million in 2014 CalHome Program Grant funding.
 - b. Negotiate and execute the CalHome Grant agreement, any amendments thereto, and any other required documents relative to the City's participation in the CalHome Program, if awarded a 2014 CalHome Program Grant; and subject to the approval of the City Attorney as to form.
2. ADOPT the accompanying RESOLUTION, attached to the HCIDLA report dated May 13, 2014 (attached to Council file No. 13-0122), authorizing the submittal of the CalHome Grant Program application and the execution of the grant agreement.
3. INSTRUCT the General Manager, HCIDLA, or designee, to report to the Council and Mayor, if awarded a 2014 CalHome Program Grant, with the amount of the CalHome Grant award and requests for approval of any necessary implementing actions prior to expenditure of any CalHome Grant funds.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that there is no impact to the General Fund. No matching funds are required. The recommendations in this report authorize the HCIDLA to apply for and accept a 2014 CalHome General Program Grant in the amount of \$1.5 million issued by the HCD. The recommendations in this report comply with City Financial Policies in that grant funds fully fund program expenditures.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on June 11, 2014, the Housing Committee considered a report from the HCIDLA dated May 13, 2014, and a report from the CAO dated June 10, 2014, relative to authorization for the HCIDLA to apply for CalHome Grant Program funds in the amount of \$1.5 million and to execute the grant agreement.

After providing an opportunity for public comment, the Committee approved the recommendations in the CAO report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

MEMBER VOTE

CEDILLO: YES

FUENTS: YES

WESSON: ABSENT

BUSCAINO: ABSENT

PRICE: YES

REW
6/12/14
FILE NO. 13-0122

-NOT OFFICIAL UNTIL COUNCIL ACTS-