



Council Action

The City Council ADOPTED the following recommendation(s), contained in a COMMUNICATION FROM THE CITY ADMINISTRATIVE OFFICER which was WAIVED, pursuant to Council Rule 17, by the Chair of the Housing Committee, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ADOPT the RESOLUTION attached to the Los Angeles Housing and Community Investment Department (HCIDLA) transmittal dated October 23, 2013 (attached to Council file No. 13-0152-S1) authorizing the issuance up to \$10,381,000 in tax-exempt multi-family mortgage conduit revenue bonds for the acquisition and rehabilitation of the Hazeltine and Wyandotte Apartments Project located at 7250 Hazeltine Avenue and 14630 Wyandotte Street, Los Angeles, in Council Districts Two and Six respectively.
2. APPROVE the related loan documents, subject to the approval of the City Attorney as to form.
3. AUTHORIZE the General Manager, HCIDLA, or designee, to negotiate and execute the relevant loan documents, subject to the approval of the City Attorney as to form.

Council File No. 13-0152-S1

