TO THE COUNCIL OF THE CITY OF LOS ANGELES

Your INFORMATION TECHNOLOGY AND GENERAL SERVICES Committee

reports as follows:

INFORMATION TECHNOLOGY AND GENERAL SERVICES COMMITTEE REPORT relative to the negotiation and execution of a new lease agreement with Southern California Edison Federal Credit Union (SCEFCU) at the Boyle Heights Neighborhood City Hall located at 2130 East First Street, Los Angeles, California.

Recommendation for Council action:

AUTHORIZE the Department of General Services (GSD) to negotiate and execute a new lease agreement with SCEFCU at the Boyle Heights Neighborhood City Hall located at 2130 East First Street, Los Angeles, California, under the terms and conditions substantially as outlined in the January 31, 2013 report from the GSD, attached to the Council file.

<u>Fiscal Impact Statement</u>: The GSD reports that this new lease will generate revenue of \$51,816 annually to the General Fund.

Community Impact Statement: None submitted.

Summary:

On February 12, 2013, your Committee considered a report from the GSD relative to the negotiation and execution of a new lease agreement with SCEFCU at the Boyle Heights Neighborhood City Hall located at 2130 East First Street, Los Angeles, California. After providing an opportunity for public comment, the Committee recommended that Council approve the recommendation contained in the GSD report, as reflected above. This matter is now submitted to Council for its consideration.

Respectfully submitted,

INFORMATION TECHNOLOGY AND GENERAL SERVICES COMMITTEE

MEMBER VOTE PERRY YES BUSCAINO YES

MLE <u>13-0165</u> rpt_itgs_2-14-13 CD 14

- Not Official Until Council Acts -