TO THE COUNCIL OF THE CITY OF LOS ANGELES

Your

ENERGY AND ENVIRONMENT

Committee

reports as follows:

ENERGY AND ENVIRONMENT COMMITTEE REPORT relative to proposed Power Sales Agreement (PSA) Nos. BP 12-049 and BP 12-050 with Southern California Public Power Authority (SCPPA), for the sale of 13.71 Megawatt of renewable energy and project management services.

Recommendation for Council action:

CONCUR with the Board of Water and Power Commissioners' action of March 5, 2013, approved as to form and legality by the City Attorney, Resolution No. 013-208, authorizing the execution of PSA No. BP 12-049 for 13.71 Megawatt of Geothermal Capacity from the Wild Rose Geothermal Energy Project in Mineral County, Nevada and Agency Agreement No. BP 12-050 for Project Management Services with SCPPA for project management services.

<u>Fiscal Impact Statement</u>: The City Administrative Officer reports that approval of the proposed Agreements will have no impact to the City's General Fund. The Power Revenue Fund will provide an average annual expenditure of \$11.3 million annually for 20 years, or \$226 million total over the 20 year duration of the Agreement. Funding is budgeted in the Power Revenue Fund's Fuel and Purchased Power Budget. The impact on a typical residential customer's bill is forecasted to be \$0.08 per month in 2013-14 and \$0.15 in 2014-15.

Community Impact Statement: None submitted.

<u>SUMMARY</u>

At a regular meeting held on March 20, 2013, the Energy and Environment Committee considered a Board of Water and Power Commissioners report, and Resolution No. 013208, and City Administrative Officer report relative to proposed Power Sales Agreement (PSA) Nos. BP 12-049 and BP 12-050 with Southern California Public Power Authority (SCPPA), for the sale of 13.71 Megawatt of renewable energy and project management services.

After providing an opportunity for public comment, the Committee recommended that Council concur with the recommendations as reflected above. This matter is now submitted to Council for its consideration.

Respectfully submitted,

ENERGY AND ENVIRONMENT COMMITTEE

MEMBERVOTEHUIZAR:YESZINE:ABSENTALARCÓN:YESKORETZ:YESLABONGEYES

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