

COUNCIL ACTION

The City Council ADOPTED the following recommendation(s) contained in a COMMUNICATION FROM THE LOS ANGELES HOUSING COMMUNITY AND INVESTMENT DEPARTMENT (HCIDLA) which were WAIVED, pursuant to Council Rule 17, by the Chair of the Housing Committee, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ADOPT the accompanying RESOLUTION attached to the HCIDLA transmittal dated July 26, 2013 (contained in Council file No. 13-0315-S1), authorizing the issuance of up to \$63,683,756 in Tax-Exempt Multi-Family Mortgage Revenue note for the development of the Harbor Village Apartments Project located at 981 Harbor Village Drive and 25500 - 25514 Bayside Place, Los Angeles, CA 90710, in Council District 15.
2. APPROVE the related loan documents, subject to the approval of the City Attorney as to form.
3. AUTHORIZE the General Manager, HCIDLA, or designee, to negotiate and execute the relevant loan documents, subject to the approval of the City Attorney as to form.

13-0315-S1