

ORDINANCE NO. 182873

An ordinance amending the Los Angeles Administrative Code to add a new Chapter 161 to Division 5, to create and provide for the administration of the Council District 5 Avenue of the Stars Community Amenities Trust Fund.

WHEREAS, Trammel Crow Company contributed \$300,000 to the City of Los Angeles pursuant to certain conditions of the 2000 Avenue of the Stars development agreement for improvements to address existing neighborhood concerns for the area generally bounded by Century Park West, Pico Boulevard, Overland Avenue, the 10 Freeway, Sepulveda Boulevard and Santa Monica Boulevard; and

WHEREAS, \$102,219.14 remains unexpended; and

WHEREAS, the City Council approved creation of the Council District 5 Avenue of the Stars Community Amenities Trust Fund to hold such funds until fully expended subject to certain requirements; and

WHEREAS, this ordinance creates such trust fund and includes the City Council's requirements;

NOW, THEREFORE,

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. A new Chapter 161, is added to Division 5 of the Los Angeles Administrative Code to read as follows:

**CHAPTER 161 COUNCIL DISTRICT 5 AVENUE OF
THE STARS COMMUNITY AMENITIES TRUST FUND**

Sec. 5.567. Creation and Administration of the Fund.

(a) There is hereby created within the treasury of the City of Los Angeles a fund to be known as the "**Council District 5 Avenue of the Stars Community Amenities Trust Fund**," hereinafter referred to in this chapter as the "Fund."

(b) The Fund shall be used exclusively for improvements, pilot programs or studies to address neighborhood concerns in the area specified in paragraph (c) of this section.

(c) The Fund shall be used for the benefit of the portion of Council District 5 that is bounded by Century Park West extended by an imaginary line from the southernmost end of Century Park West at Olympic Boulevard to Pico Boulevard, Pico

Boulevard, Overland Avenue, the 10 Freeway, Sepulveda Boulevard and Santa Monica Boulevard.

(d) The Fund shall be administered by the City Clerk. The Councilperson for District 5 shall make recommendations to the City Council for appropriations from the Fund. The City Council has the authority to direct the City Clerk to make expenditures from the Fund, on a project-by-project basis, so long as the expenditures comply with this section.

(e) Monies not expended from the Fund at the close of any fiscal year shall not revert to the Reserve Fund, but shall remain in the Fund.

(f) The City Clerk shall report to the City Council and Mayor regarding and identifying all receipts into, and all expenditures out of, the Fund, as well as the purposes for which the expenditures were made. Each report shall cover a fiscal year and shall be submitted within 60 days after the close of the fiscal year.


Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of JAN 22 2014.

HOLLY L. WOLCOTT, Interim City Clerk

By  _____ Deputy

Approved 1/24/14 _____

 _____ Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By  _____
LAUREL L. LIGHTNER
Assistant City Attorney

Date 12-20-2013 _____

File No. CF 13-0394 _____