

BUDGET AND FINANCE COMMITTEE REPORT relative to the annual report for the Council District 5 Avenue of the Stars Community Amenities Trust Fund No. 56C for Fiscal Year (FY) 2015-16.

Recommendation for Council action:

NOTE and FILE the City Clerk's annual status report dated September 30, 2016 for the Council District 5 Avenue of the Stars Community Amenities Trust Fund No. 56C for FY 2015-16.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on December 5, 2016, the Budget and Finance Committee considered the annual status report from the City Clerk for the Council District 5 Avenue of the Stars Community Amenities Trust Fund No. 56C for FY 2015-16. The Trust Fund was established in 2014 for improvements, pilot programs or studies to address neighborhood concerns in a specific section of the Century City area located within Council District 5.

After providing an opportunity for public comment, the Committee recommended that Council note and file the City Clerk report inasmuch as the report is for information only. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
MARTINEZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	ABSENT

REW  
12/7/16  
FILE NO. 13-0394

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**