

TO THE COUNCIL OF THE
CITY OF LOS ANGELES

Your HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT Committee

reports as follows:

HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to authorization to reprogram \$500,000 in Community Development Block Grant (CDBG) funds from the Pacoima Retail Space Project to the Freehab Rehabilitation Project.

Recommendations for Council action, pursuant to Motion (Alarcón – Krekorian), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. REPROGRAM CDBG funds in the amount of \$500,000 from the Pacoima Retail Space Project to the Freehab Rehabilitation Project and other eligible expenses, subject to CDBG review and eligibility.
2. AUTHORIZE the Controller to:
 - a. Establish a new account for Freehab and/or the Teen Project as fiscal agent, in the amount of \$500,000 within the Community Development Trust Fund No. 424.
 - b. Decrease Account 22J242 - Pacoima Retail Space in the amount of \$500,000 within the Community Development Trust Fund No. 424.
3. AUTHORIZE the City Administrative Officer and Chief Legislative Analyst to make any technical adjustments that may be required and are consistent with this action, and AUTHORIZE the Controller to implement these instructions.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on April 17, 2013, the Housing, Community and Economic Development Committee considered Motion (Alarcón – Krekorian) relative to authorization to reprogram CDBG funds in the amount of \$500,000 from the Pacoima Retail Space Project to the Freehab Rehabilitation Project for necessary capital improvements and other eligible expenses, subject to CDBG review and eligibility. The Committee Chair moved to amend recommendation No. 2a to establish a new account for Freehab and/or the Teen Project as fiscal agent.

After providing an opportunity for public comment, the Committee recommended approval of the recommendations in the Motion as amended. This matter is now forwarded to Council for its consideration.

Respectfully submitted,

HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE

MEMBER	VOTE
ALARCON:	YES
REYES:	YES
WESSON:	YES
PERRY:	ABSENT

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