

Communication from the City Administrative Officer

Table 1 - Revised
Proposed Fees for the Preparation and Enforcement of Affordable Housing Covenants

Fee Category	Fee	Cost Basis	Projected Annual Volume	Total Fee Per Unit / Project	Projected Annual Revenue from Fees
Land Use Covenant Preparation for Market Rate and Affordable Developments	\$5,999	Project	61	\$5,999	\$365,939
Land Use Covenant Assumptions and Terminations	1,283	Project	5	1,283	6,415
Land Use Covenant Amendments	5,999	Project	5	5,999	29,995
Mello Determinations (Affordable Existing Residential Unit Determination per Section 4.4 of the Interim Procedures)	992	Unit	73	992	72,416
Affordable Housing Provision Plan (Affordable Existing Residential Unit Determination per Section 7.4 of the Interim Procedures)	1,257	Project	1	1,257	1,257
Monitoring Costs - First Year	198	Unit/Year	1,400	198	277,200
Monitoring Costs - Second through Thirtieth Year *	165	Unit/Year x 29 Years	1,400	4,785	6,699,000
Total Monitoring Costs - First through Thirtieth Year for One Unit				4,983	
Total Annual Revenue					\$7,452,222

* The calculation for this category = Fee x Annual Volume x 29 years.