

ENTERTAINMENT AND FACILITIES COMMITTEE REPORT relative to an amendment to the previously approved Term Sheet and Performance Milestones related to the execution of the lease of Old Fire Station 83 to the Armenian Cultural Foundation (ACF).

Recommendation for Council action, as initiated by Motion (Koretz - Ryu):

APPROVE the amended Term Sheet and Performance Milestones, revised on September 24, 2015 and attached to the Council file, related to the execution of the lease of old Fire Station 83 to the ACF indicating that the milestones must be met upon approval of the General Plan Amendment and Zone Change.

Fiscal Impact Statement: None submitted by the Municipal Facilities Committee. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

At a meeting held on October 13, 2015, the Entertainment and Facilities Committee considered an October 1, 2015 Municipal Facilities Committee transmittal in response to Motion (Koretz - Ryu) relative to an amendment to the previously approved Term Sheet and Performance Milestones related to the execution of the lease of Old Fire Station 83 to the Armenian Cultural Foundation.

After providing an opportunity for public comment, the Committee recommended that Council approve the amended Term Sheet and Performance Milestones, as detailed above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

ENTERTAINMENT AND FACILITIES COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
MARTINEZ:	YES
KREKORIAN:	ABSENT
BUSCAINO:	YES
O'FARRELL:	YES
RYU:	YES

MLE
13-0476_rpt_efc_10-13-15