13-0532

MOTION

The City owns vacant property located at 2210-2214 San Fernando Road, Los Angeles, CA 90065 (APN 5457-001-902). The property is approximately 7,765 square feet and has been vacant for an extended period of time.

Since the City has no immediate or future plans for improving this property, the community may be better served and benefit from a proposed private development. The City should take action to proceed with a direct sale of the property

KIA of Glendale has expressed interest in acquiring and developing the property at San Fernando Road. KIA of Glendale intends to expand their business and increase job development by redeveloping the property. Development of the property would also improve pedestrian safety along San Fernando Road while enhancing the aesthetics and economic vitality of the area.

The San Fernando Road property should be declared surplus, and the City Administrative Officer (CAO), with the assistance of the Department of General Services (GSD) and the City Attorney, should evaluate the feasibility of a direct sale to KIA of Glendale.

I THEREFORE MOVE that Council take the following actions:

- 1. Declare the City-owned property located at 2210-2214 San Fernando Road, Los Angeles, CA 90065 (APN 5457-001-902) a surplus asset;
- 2. Direct the Department of General Services (GSD) to immediately initiate the Surplus Property Process and conduct a Class "A" appraisal;
- 3. Direct the City Administrative Officer (CAO) to evaluate the feasibility of a direct sale and prepare a report on the feasibility of the direct sale; and
- 4. Direct GSD, with the assistance of the City Attorney, to take all necessary steps and prepare all required documents to effectuate the potential direct sale of 2210-2214 San Fernando Road, Los Angeles, CA 90065 (APN 5457-001-902) to KIA of Glendale.

PRESENTED BY:

ED P. REYES

Councilmember 1st District

SECONDED BY

MAY 1 2013