

CITY OF LOS ANGELES

CALIFORNIA

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When making inquiries relative to
this matter, please refer to the
Council File No.

September 25, 2013

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 13-0600-S135, at its meeting held September 25, 2013.



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BUDGET AND FINANCE COMMITTEE REPORT relative to the 2013-2014 Appropriation Limit.

Recommendations for Council action:

1. ADOPT the following factors to be used to calculate the appropriations limit for 2013-14:

Population: City 1.00%
California Per Capita Income 5.12%

2. RESERVE the right to re-calculate the appropriations limit for each year at such time as State legislation is enacted (or other information is available) to determine factors to be used to calculate the annual change in nonresidential new construction.
3. ADOPT \$4,786,591,114 as the appropriations limit for 2013-14.

Fiscal Impact Statement: The City Administrative Officer reports that there is no fiscal impact in adopting this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting of August 12, 2013, the Budget and Finance Committee considered a City Administrative Officer (CAO) report relative to the 2013-14 appropriation limit. The Government Code requires that the governing body of each local jurisdiction establish its appropriations limit for the following fiscal year pursuant to the State Constitution (Gann Initiative), which limits the amount of revenue which can be appropriated in any fiscal year.

Additionally, the Government Code requires that the public be provided the opportunity to review the documentation used to calculate the appropriations limit for at least 15 days before adoption of the limit. The CAO report, attached to the Council file, contains the documentation used to determine the appropriations limit for 2013-14.

During Committee consideration, a CAO representative provided an overview of the matter and responded to related questions. After further discussion and having provided an opportunity for public comment, the Budget and Finance Committee recommended approval of the CAO recommendations.

This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

A handwritten signature in black ink, appearing to be 'M. S.', located in the upper right quadrant of the page.

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

-NOT OFFICIAL UNTIL COUNCIL ACTS-

ADOPTED
SEP 25 2013
LOS ANGELES CITY COUNCIL