

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Historic Downtown Los Angeles Property-Based Business Improvement District's 2013 Fiscal Year Annual Planning Report.

Recommendations for Council action:

1. FIND that the Annual Planning report for the Historic Downtown Los Angeles Business Improvement District's 2013 fiscal year complies with the requirements of the State Law.
2. ADOPT the Annual Planning Report for the Historic Downtown Los Angeles Business Improvement District's 2013 fiscal year, pursuant to the State Law.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

### SUMMARY

At a regular meeting held on August 27, 2013, the Economic Development Committee considered an August 7, 2013 Communication from the City Clerk relative to the 2013 Fiscal year Annual Planning Report for the Historic Downtown Los Angeles Business Improvement District.

After consideration, and after having provided an opportunity for public comment, the Committee moved to recommend approval of the recommendations in the City Clerk report. This matter is now submitted to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

<b><u>MEMBER</u></b>	<b><u>VOTE</u></b>
PRICE	YES
KREKORIAN	YES
HUIZAR	YES
CEDILLO	YES
MARTINEZ	YES

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**